

FORMAT- O( E)



KARNATAKA VIKAS GRAMEENA BANK

HEAD OFFICE: BELGAUM ROAD, P B O.111

DHARWAD – 580 008

(A scheduled Bank owned by Government & sponsored by Canara Bank)

STATION ROAD BRANCH / VIJAYAPUR

E-AUCTION NOTICE

**SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & (9)[under Rule 6(2) for movable properties OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) named below that the immovable properties mortgaged to the secured creditor as described herein, taken possession by the Authorised Officer of **Station Road, Vijayapur** Branch under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on "As is where is" "As is what is" and "Whatever there is" condition

1	Name and Address of the Secured Creditor	KARNATAKA VIKAS GRAMEENA BANK, STATION ROAD BRANCH VIJAYAPUR
2	Name and Address of the Borrower	Smt. Anjana Prakash Kulkarni and Sri. Alok Prakash Kulkarni Ward No.06, Cts No.404/B Station Road, Divatgeri Galli, Near prasanna Maruti Temple, Vijayapur – 586104. Tq/Dist Vijayapur.
3	Name and Address of the guarantor	Sri. Prasad Vasantrya Sollapatti, R/o Bhavani Krupa, Near Godbolemala, Vijayapur, Tq/Dist: Vijayapur.
4	Total Liabilities for the account	Rs. 1625137/- as on 31/05/2022 and future interest & cost/charges
5	Reserve Price ( To be mentioned separately for each property*)	3200000/- (Rupees Thirty Two lakh only)
6	Earnest Money Deposit (EMD) amount	Rs.3,20,000/- (Rupees Three Lakh Twenty Thousand Only)



7	Last Date & Time for receipt of Earnest Money Deposit( EMD) amount	28/08/2023, by 4.00 PM.
8	Address to which the EMD amount to be remitted and mode of remittance	Karnataka Vikas Grameena Bank Station Road Branch Vijayapur through NEFT/Fund transfer/Demand Draft
9	Name of E-Auction service provider	M/s Canbank Computer Services Ltd (CCSL) through the website
10	Date & Time of e- auction	<u>31/08/2023</u> 10.30 AM to 12.30 AM.
11	Place of Auction	Regional Office, Vijayapur
12	Portal of e- auction	<a href="http://www.indianbankseaction.com">www.indianbankseaction.com</a>
13	Details of Immovable/ Property : All that part and parcel of property Ward No.06, Sy No. 404/B measuring 74.34 Sq.mtr, Divatageri Galli, Vijayapur Taluk/Dist Vijayapur.	

The properties will not be sold below Reserve Price. For detailed terms and conditions of the sale please refer the link "E-Auction" provided in KVG Bank website ([www.kvgbank.com](http://www.kvgbank.com)) or may contact Manager Station Road branch (Ph No 9480699534) during office hours on any working day

Date: 20/07/2023

Place : Vijayapur

AUTHORISED OFFICER

KARNATAKA VIKAS GRAMEENA BANK



FORMAT O(E)

THE DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 20/07/2023 For holding E Auction

[issued under rules 8(6) & (9)[under rule 6(2) for movable properties \*] of the security interest (enforcement) rules 2002]

1	Name and Address of the Secured Creditor	KARNATAKA VIKAS GRAMEENA BANK, STATION ROAD BRANCH
2	Name and Address of the Borrower	Smt. Anjana Prakash Kulkarni and Sri. Alok Prakash Kulkarni, Ward No. 06, Cts No.404/B R/o. Station Road, Divatgeri Galli, Near Prasanna Maruti Temple, Vijayapur - 586104 Tq/Dist Vijayapur.
3	Name and Address of the guarantor	Sri. Prasad Vasant Rao Sollapatti, R/o Bhavani Krupa, Near Godbolemala, Vijayapur, Tq/Dist: Vijayapur.
4	Total Liabilities for the account	Rs. 1625137/- as on 31/05/2022 and future interest & cost/charges
5	Reserve Price ( To be mentioned separately for each property*)	Rs. 3200000/- (Rs. Thirty two lakh only)
6	Earnest Money Deposit (EMD) amount	Rs. 3,20,000/- (Rs. Three lakh twenty only)
7	Last Date & Time for receipt of Earnest Money Deposit( EMD) amount	28/08/2023, by 4.00 PM.
8	Name of E-Auction service provider	M/s Canbank Computer Services Ltd (CCSL) through the website
9	Date & Time of e- auction	31/08/2023 10.30 AM to 12.30 AM.
10	Place of Auction	Online Portal:- <a href="https://www.indianbankseauction.com">https://www.indianbankseauction.com</a>
11	Portal of e- auction	<a href="https://www.indianbankseauction.com">https://www.indianbankseauction.com</a>

**OTHER TERMS AND CONDITIONS**

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions:-

a. The property will be sold in "as is where is and as is what is and whatever there is" basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank. However, the intending bidders shall make their own discrete independent enquiries and shall





satisfy themselves regarding the title, description, extent, quality, quantity, condition, encumbrance, lien, charge, statutory dues etc over the property before submitting their bids.

b Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.indianbankseauction.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

c. The property can be inspected, with Prior Appointment with the Authorised Officer on any working day.

d. The property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.

e. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of The Branch Manager, Karnataka Vikas Grameena Bank; Station Road Branch Vijayapur OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of SARFAESI JL AUCTION EMD, Station Road Branch A/c No. 96070031169 IFSC KVGB0003116 on or before 28/08/2023, 4 : 00 PM.

f. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/S Canbank Computer Services Limited**. Email address [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in) OR [ccsleauuction@gmail.com](mailto:ccsleauuction@gmail.com) Contact No.080-23469665, 9832952602/9480691777/6294220147. Immediately on the same date of payment of the EMD amount, the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature)

g. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 28/08/2023, 4.00 P.M. to Karnataka Vikas Grameena Bank, Station Road Branch by hand or by email to email address : [kvgb3116@kvgbank.com](mailto:kvgb3116@kvgbank.com).

- (1) Demand Draft towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- (2) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- (3) Bidders Name, Contact No, Address, E Mail Id.
- (4) Bidder's A/c details for online refund of EMD.

h. The intending bidders should register their names at portal <https://www.indianbankseauction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider **M/S Canbank Computer Services Ltd** Email address [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in) OR [ccsleauuction@gmail.com](mailto:ccsleauuction@gmail.com), Contact No as shown under point No f above.

i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.

j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs 10,000 or the amount as decided by the Authorised Officer. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of



the same by the secured creditor.

k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by bidder shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

l. Payment of sale consideration by the successful bidder to the Bank will be subject to TDS under section 194-1A of Income Tax Act, 1961. For sale proceeds of Rs 50 lakh and above, the successful bidder will have to deduct TDS at the rate of 1% on the sale proceeds and submit the original receipt of TDS certificate to the Bank.

m. All charges for conveyance, stamp duty, registration charges, taxes, GST, if any, as applicable shall be borne by the successful bidder only. The Sale certificate will be issued only in the name of successful bidder.

n. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

o. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach KVGB Regional office, Vijayapur or Station Road branch who as a facilitating centre shall make necessary arrangements

p. The sale is subject to conditions/rules/provisions prescribed under SARFAESI Act 2002.

q. For further details contact, **Regional Manager, Karnataka Vikas Grameena Bank, Vijayapur Region (Ph.No. 9480699030) e-mail id bipro@kvgbank.com OR the Branch Manager, KVG Bank Station Road Branch Vijayapur (Ph NO. 9480699534) Or service provider M/S Canbank Computer Services Limited whose Email address & Contact Number as shown under Point No f above**

**Special Instruction/Caution**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Karnataka Vikas Grameena Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Vijayapur  
Date: 20/07/2023

  
AUTHORISED OFFICER  
KARNATAKA VIKAS GRAMEENA BANK



