



ಕರ್ನಾಟಕ ವಿಕಾಸ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್
ಕನರಾ ಬ್ಯಾಂಕ್ ಪ್ರವರ್ತನ ಸಹಾಯಿ ಸ್ವಾಮಿವೃದ್ಧ ಶಿಡ್ಲೂಗ್ ಬ್ಯಾಂಕ್
Karnataka Vikas Grameena Bank
A Scheduled Bank Owned by Government-Sponsored by Canara Bank
ಪ್ರಧಾನ ಕಛೇರಿ : ಧಾರವಾಡ Head office : Dharwad

REGIONAL OFFICE: MANGALURU

1st Floor, Vyasa Sabha Griha, Near Vanitha AchyuthaPai Convention Centre, Airport Road, Padavinangady, Konchady Post, MANGALURU- 575008
Ph: 9480699623, email: mngro@kvgbank.com

E-AUCTION SALE NOTICE

Sale of immovable/movable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002* (hereinafter referred to as the Act)

Notice is hereby given to the public in general and to the Borrowers and Guarantors in particular that the under mentioned property mortgaged to Karnataka Vikas Grameena Bank, the possession of which had been taken by the Authorized Officer of the Bank under Sec13(4) of the Act will be sold by e-Auction as mentioned below for recovery of under mentioned dues and further interest, charges and costs etc. as detailed below.

The property described below is being sold on **"AS IS WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"** under the Rule No.8 &9 of the Security Interest (Enforcement) Rules (herein after referred to as the rules) for the recovery of the dues detailed under:

Name of the Borrowers & Address	Mr Balakrishna Suvarna #25-24-1752/2(1) Suvarna Guttu,Near Jumma Masjid,Kudupady,Mangalore-575002	
Name of the Surety & Address	Mr Mahesh Kumar S/o Late Lokesh Bangera DNO 24-10-1103/2 ,Flat no 6,Rahul Apartment,3rd Floor, Babugudda Road,Near Mangaladevi Dwara, Marnamikatte,Mangalore-575001	
The Total Amount Due As On	SOD-89088565208 Balance Rs. 26,28,498/- (Rupees Twenty Six Lakh Twenty Eight Thousand Four Hundred Ninty Eight Only) as on 18.03.2023 along with interest wef 17.03.2023, and cost thereon and Terrace Garden-89097414791 Balance Rs.164098/-(One lakh Sixty Four Thousand Ninty eight Only) as on 18.03.2023 along with interest wef 17.03.2023, and cost thereon	
Description of the Immovable properties	Non Agricultural property situated in Kairangala Village of Bantwal Taluk, D K, under Sy No. 138/2A portion -Extent 0-05.10 cents(Site no 32), and Sy No. 138/2A portion -Extent 0-7.28 cents(Site no 36), (Total 12.38 cents) along with Plain Land and all other appurtenances, standing in the name of Mr Balakrishna Suvarna	
Details of encumbrances over the property as known to the Bank:NIL		
The details regarding e-Auction are mentioned below:		
Date and Time of e-Auction	25.04.2023@ 11.00 am to 1.00 pm	
Sy no	138/2A/P32/*	138/2A/P36/*
Site No	32	36
Property No	151100200700220182	151100200700220184

Extent of the site	5.10(206.18 smt)	7.28cents(294.31 smt)
Boundary details	North: Survey Line South :Portion of the same Sy.No/Site no.33 East: Portion of the same Sy.No/Site no.31 West:Road	North: Portion of the same Sy.No/Site no.35 South : Survey Line East: Portion of the same Sy.No/Site no.27 West:Road
Reserve Price of Property	Rs 11,73,000/-	Rs 16,74,400/-
Earnest Money Deposit(EMD)	Rs 1,17,300/-	Rs 1,67,440/-
Last Date for Submission of Bids	24/04/2023 Before 5.00PM	
Minimum Bid Increment Amount	10,000/-(Ten Thousand Only)for each property	
Date and Time of Inspection of Property for intending Purchasers	On or before 21.04.2023 (within banking hours)	
e-Auction Website Address	www.indianbankseauction.com	
Contact Details and Website Address of Service Provider	M/s CANBANK COMPUTER SERVICESLIMITED #218, J P Royale, First Floor, Sampige Road (Near 14th Cross), 2nd Main,Mallwshwaram,Bangalore-560003 (Phone 91-80- 23469661 / 62, 23469664 / 65, Email- ccsl@ccsl.co.in & www.ccsl.co.in	

TERMS AND CONDITIONS:

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions:-

1. The EMD Shall be deposited through RTGS/NEFT/Fund Transfer to the credit of **A/c. No 95603052028 at Karnataka Vikas Grameena Bank, Mangalore Main Branch, IFSC Code KVGB0005202** before submitting bids online.EMD can also be paid by way to Pay order/Demand Draft in favour of **Karnataka Vikas Grameena Bank payable at Mangaluru**
2. The intending bidders should submit the duly filled in bid form(format available in the above website)along with KYC QUOTING UTR Number of NEFT/RTGS remittance towards EMD in a sealed cover addressed to the **Authorised Officer Sri Jagadish Rao H, Cell No,9480699596, Karnataka Vikas Grameena Bank,Regional Office, Mangaluru**,so as to reach the same before **21.04.2023** before bank hours.The sealed cover should be super scribed with **"Bid for Participating in e-Auction Sale-A/c. of Sri. Balakrishna suvarna.**
3. Bidders are advised to visit the Bank's website **www.kvgbank.com** for detailed e-Auction notice wherein all the terms and conditions of e-auction sale are furnished. Bidders may also visit the website of service provider or contact them as per the details given for any clarifications/queries.
4. Intending bidders shall hold a valid Digital Signature Certificate, active e-mail address and PAN number.
5. The undersigned has the absolute right and discretion to accept or reject any bid or postpone/cancel the saleor modify any terms and conditions of the sale without any prior notice and assigning any reason.

The property will be sold in —"**as is where is and as is what is and whatever there is**" basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank. However, the intending bidders shall make their own discrete independent enquiries and shall satisfy themselves regarding the title, description, extent, quality, quantity, condition, encumbrance, lien, charge, statutory dues etc over the property before submitting their bids.

6. Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://www.indianbankseauction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

7. The property can be inspected, with Prior Appointment with the Authorised Officer on any working day.

8. The property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.

9. The EMD Shall be deposited through RTGS/NEFT/Fund Transfer to the credit of **A/c. No 95603052028 at Karnataka Vikas Grameena Bank, Mangalore Main Branch, IFSC Code KVGB0005202** before submitting bids online. EMD can also be paid by way to Pay order/Demand Draft in favour of **Karnataka Vikas Grameena Bank payable at Mangaluru** or before __, 5.00 P.M.

10. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/S Canbank Computer Services Limited**. Email address **eauction@ccsl.co.in_OR ccslleauction@gmail.com** Contact No. **080-23469665, 9832952602/9480691777/6294220147**. Immediately on the same date of payment of the EMD amount, the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature)

11. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

12. The intending bidders should register their names at portal <https://www.indianbankseauction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/S Canbank Computer Services Ltd** Email address **eauction@ccsl.co.in_OR ccslleauction@gmail.com**, Contact No as shown under point No f above.

13. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.

14. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000 or the amount as decided by the Authorised Officer. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

15. The successful bidder shall **deposit 25% of the sale price** (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the

balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by bidder shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

16. Payment of sale consideration by the successful bidder to the Bank will be subject to TDS under section 194-1A of Income Tax Act, 1961. For sale proceeds of Rs 50 lakh and above, the successful bidder will have to deduct TDS at the rate of 1% on the sale proceeds and submit the original receipt of TDS certificate to the Bank.

17. All charges for conveyance, stamp duty, registration charges, taxes, GST, if any, as applicable shall be borne by the successful bidder only. The Sale certificate will be issued only in the name of successful bidder.

18. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the auction without assigning any reason thereof.

19. The sale is subject to conditions/rules/provisions prescribed under SARFAESI Act 2002.

20. The sale shall be subject to the terms and conditions prescribed in the Act. Rules and the conditions prescribed in the detailed terms and conditions published in the website.

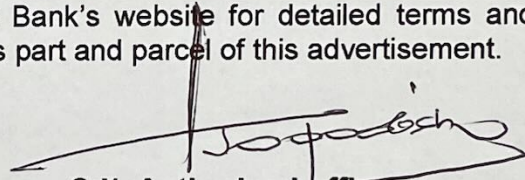
**For further details contact the Authorised Officer, Sri Jagadish Rao H, Cell No, 9480699596, Karnataka Vikas Grameena Bank, Regional Office, Mangaluru or M/s Sai Karuna Associates, Mangalore .
Contact Person Sri Karunakara Shetty Mob No:8746003205,
E-mail:saikarunasaikaruna@gmail.com.**

21. Please treat this also as a notice under Rule 8(6) of the Security Interest (Enforcement) Rules 2002 to the borrowers and guarantors/mortgagors of the secured debt mentioned above regarding holding the said sale on the above mentioned date and time if their outstanding dues mentioned above are not paid in full.

The interested bidders are requested to visit the Bank's website for detailed terms and conditions of the auction sale which may be read as part and parcel of this advertisement.

Place: Mangaluru

Date: 18.03.2023


Sd/- Authorised officer
Karnataka Vikas Grameena Bank