



ಕರ್ನಾಟಕ ವಿಕಾಸ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕು

Karnataka Vikas Grameena Bank

Head Office : Dharwad

Regional Office Gokak, 189/1A, Indi Complex, LET College Road, Basavanagar, Gokak-591307. Phone: 08332-227844



Format -O: SALE BY INVITING TENDERS / PUBLIC AUCTION

Sale of immovable/movable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002* (hereinafter referred to as the Act). Notice is hereby given to the public in general and to the Borrowers and Guarantors in particular that the under mentioned property mortgaged to Karnataka Vikas Grameena Bank, at below mentioned branches of Gokak Regional Office the possession of which had been taken by the Authorised Officer of the Bank under Sec.13(4) of the Act will be sold by Public Auction as mentioned below for recovery of under mentioned dues and further interest, charges and costs etc. as detailed below.

The property described below is being sold on "AS IS WHERE IS, WHATEVER IS AND WITHOUT RECOURSE BASIS" under the Rule No. 8 & 9 of the Security Interest (Enforcement) Rules (herein after referred to as the rules) for the recovery of the dues detailed under.

Table with 6 columns: Sl. No., Name of the Branch + Phone, Name of the Owner/ Mortgager, Liability: As on 30/11/2022 (plus interest due, cost, etc) (Rs), Description of the Property, Reserve Price Rs., EMD Rs.

Date Of Auction: 15/12/2022

Place : Indi Complex, LET College Road, Basavanagar, Gokak-591307. Phone: 9108699800

Terms & Conditions:

- (i) The intending bidders should send their bids in closed cover along with an EMD mentioned above (Refundable without any interest to unsuccessful bidders) by way of DD drawn in favour of respective branches of Karnataka Vikas Grameena Bank payable at GOKAK. The EMD shall be liable for forfeiture without any prior notice if successful bidder fails to adhere to the terms of sale, time and commit any default in any manner. Such bid shall be submitted/ sent so as to reach the undersigned on or before 14-12-2022 (Date) at 5.00 p.m.
(ii) The sealed tenders will be opened by the Authorized Officer in the presence of available / attending tenderers.
(iii) After opening the tenders, the intending bidders may be given an opportunity, at the discretion of the Authorized Officer, to have inter-se bidding among themselves to enhance the offer price.
(iv) The successful bidder should deposit 25% of the bid amount (inclusive of EMD) on the same day of the sale in cash or DD drawn as above and the balance bid amount within 15 days from the date of confirmation of the sale by the secured creditor or the Authorized Officer or any extended time. In case of default, all amounts deposited till then shall be forfeited.
(v) The successful bidder shall bear all Stamp duty, Registration fee, incidental expenses etc. for getting the sale certificate registered. The Authorized Officer reserves the right to accept or reject any bid or postpone or cancel the auction or opening of the tenders without assigning any reason and also to modify any terms & conditions of this sale without any prior notice.
(vi) For inspection of the property and more particulars, Karnataka Vikas Grameena Bank Respective Branches may be contacted during office hours on or before 13-12-2022 Date.
(vii) Authorized Officer may cancel / postpone the sale and /or add /delete/change any of the terms at any time, without any further notice to the successful bidder, public etc.

For Karnataka Vikas Grameena Bank: [Signature] REGIONAL MANAGER, REGIONAL OFFICE, GOKAK.