



ಕರ್ನಾಟಕ ವಿಕಾಸ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್

ಕೆನರಾ ಬ್ಯಾಂಕ್ ಪ್ರವರ್ತಿಸಿ ಸರ್ಕಾರಿ ಸ್ವಾಮ್ಯದ ಶಿಡ್ಡುಲೆ ಬ್ಯಾಂಕ್

Karnataka Vikas Grameena Bank

A Scheduled Bank Owned by Government- Sponsored by Canara Bank

ಪ್ರಧಾನ ಕಛೇರಿ : ಧಾರವಾಡ

Head Office : Dharwad

PREMISES MAINTENANCE DIVISION
HEAD OFFICE, Belgaum Road, Dharwad - 580008
Email: pmd@kvgbank.com Website: www.kvgbank.com

FOUR WHEELERS
FOR SALE ON "AS IS WHERE IS CONDITION"

No.	MAKE OF THE VEHICLE	REGN. NO.	MODEL	RESERVE PRICE
1	Honda City	KA 25 MB 4071	2016	₹ 3,00,000.00
2	Mahindra Bolero	KA 25 MA 2166	2014	₹ 3,00,000.00
3	Mahindra Bolero	KA 25 MA 2156	2014	₹ 2,70,000.00
4	Mahindra Bolero	KA 25 MA 2162	2014	₹ 3,00,000.00
5	Mahindra Bolero	KA 25 MA 2167	2014	₹ 3,00,000.00
6	Mahindra Bolero	KA 25 MA 6432	2014	₹ 3,00,000.00
7	Mahindra Bolero	KA 25 MA 6424	2014	₹ 2,80,000.00
8	Mahindra Bolero	KA 25 MA 6434	2014	₹ 3,00,000.00
9	Mahindra Bolero	KA 25 MA 6427	2014	₹ 3,00,000.00
10	Mahindra Bolero	KA 25 MA 2158	2014	₹ 3,00,000.00
11	Toyota - Qualis	KA 25 M 8620	2002	₹ 90,000.00

LAST DATE FOR RECEIPT OF OFFER IS 5:00 PM ON 08.10.2021,
OFFERS WILL BE OPENED AT 11:30 AM ON 11.10.2021
AT HEAD OFFICE, BELGAUM ROAD, DHARWAD - 580008


(B. C. Ravichandra)
GENERAL MANAGER

TERMS & CONDITIONS FOR SALE OF FOUR WHEELERS

- 1) The vehicles will be sold on “AS IS WHERE IS CONDITION” and the Bank shall not be responsible for any defects, damage, decay or any missing parts/documents of the vehicles.
- 2) All the 11 Vehicles are available for inspection from 27.09.2021 to 05.10.2021 between 10.30 AM to 5.00 PM at Karnataka Vikas Grameena Bank Head Office, P B No: 111, Belgaum Road, Near New Bus stand, Dharwad-580008, Karnataka on all working days except on Sundays / Holidays.
- 3) Intending buyers are required to quote their offer for the vehicles in the prescribed tender application only. **If the buyer intends to apply for more than one vehicle, they shall submit tender form for each vehicle separately. Only one offer per vehicle to be submitted. Multiple offers are liable for rejection.**
- 4) Intending buyer should submit their offers only in closed/sealed covers, duly mentioning on the cover as “**OFFER FOR PURCHASE OF Vehicle BEARING REGISTRATION NO.....**” along with the requisite Earnest Money Deposit (EMD) of Rs.10,000/- and a non refundable application fee of Rs 236/- (Rs. 200 + 36/- GST) by way of Demand Drafts (DDs) separately in favour of the Karnataka Vikas Grameena Bank, Dharwad. **Kindly note that EMD and application fee in any other form will not be accepted.**
- 5) **Last date for receipt of offers is 08.10.2021, 05.00 PM and only offers received on or before the stipulated date, time and accompanied by requisite Earnest Money Deposit and application fee will be considered.**
- 6) **The offers will be opened on 11.10.2021 at Karnataka Vikas Grameena Bank, Head office at 11.30 AM**
- 7) Every offer cover must contain Xerox copy of valid address and ID proof of the offeror and the highest bidder should produce their original address and ID proof at the time of taking delivery of the vehicle for cross verification. The offer once made shall be irrevocable.
- 8) Acceptance/rejection of bid shall be at the sole discretion of the Bank and cannot be claimed as a matter of right by the bidder for acceptance of the bid.
- 9) The EMD amount shall be refunded to the unsuccessful bidders and **no interest shall be payable on the Amount.**
- 10) The Bank shall take about 15 days time for confirming the sale from the date of opening the tender. The EMD of first, second and third highest bidders will be retained until the confirmation of sale.

- 11) EMD amount will be returned to actual bidder only.
- 12) The Bank reserves the rights to accept or reject the offers submitted / put off or postpone the sale altogether without assigning any reason whatsoever. Acceptance/rejection of bid shall be at the sole discretion of the bank and cannot be claimed as a matter of right by the bidder for acceptance of the bid.
- 13) The EMD shall be adjusted against the total price offered by the successful bidder. However, the bidder has to make the payment of balance amount before the stipulated date conveyed to the successful bidder.
- 14) In case of failure/default and / or refusal by the bidder, whose offer has been accepted, to pay the balance on or before the stipulated date, the EMD amount paid shall be forfeited by way of liquidated damages and the Bank shall be at liberty to sell the vehicle to any other person and in such other manner as it may deem fit.
- 15) Upon payment of the total bid amount, all the documents pertaining to the vehicle shall be handed over to the successful bidder to get the vehicle transferred/Registered in their name. **Obtaining “No Objection/Clearance Certificate and transfer of ownership” from the concerned RTO will be the responsibility of the purchaser only.** The successful bidder shall arrange to get the vehicle transferred/registered and take delivery of the vehicle, on or before the date stipulated by the bank.
- 16) The Clearance Certificate should be submitted by the successful bidder/purchaser before taking delivery of the vehicle and it should be in the name of successful bidder only. However, all the required RTO forms furnished by the purchaser will be signed and stamped at our end with date of sale effecting transfer of the vehicle sold. **Transfer of ownership charges and other charges shall be borne by the successful bidders only.**
- 17) The successful bidder shall arrange to get the vehicle registered and lift / take delivery of the vehicle after Name change in RC book and Insurance, within the date stipulated.
- 18) Taxes / Insurance premium that may fall due during this period have to be borne by the successful bidder. The Bank shall not be responsible for any loss, damage, decay, Tax liability, Insurance liability, and theft of the vehicle or removal of parts from it or in any manner whatsoever.
- 19) The Bank shall have the option and liberty to sell the vehicle if the purchaser fails to take delivery of the vehicle within the stipulated period even after issuing a notice to the purchaser's given address. After a period of 15 days from issue of notice the Bank shall be entitled to exercise its option to resell the vehicle.

20) The purchaser shall have no right or claim whatsoever, against the Bank after the stipulated period mentioned in the notice is over and bank is not bound to handover the vehicle or be answerable in any manner for any loss that they may incur in this regard.



(B.C. Ravichandra)
GENERAL MANAGER

OFFER LETTER

Date

To:
The Chairman,
Karnataka Vikas Grameena Bank
Head Office,
Belgaum Road,
Dharwad – 580008

Dear Sir,

SUB : OFFER FOR PURCHASE OF Vehicle-REGN NO. _____

REF : YOUR NEWS PAPER ADVERTISEMENT IN DATED .

	Name & Address of the offeror (in BLOCK LETTERS)		
	Phone :		
	Cell No :		
	DETAILS OF OFFER		
a	Vehicle for which offer is made (make to be indicated)		
b	Registration Number		
c	price offered (Amount in words / figures should be indicated)	Rs.	
d	Details of EMD enclosed	DD No.	
		Date	
		Amount	
		Drawee Bank	

The application without EMD and APPLICATION FEE shall be liable for rejection.

I agree to abide by the Bank's decision as final regarding disposal of the vehicle and all related terms and conditions.

Yours faithfully,

SIGNATURE OF THE OFFEROR: