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Karnataka Vikas Grameena Bank

A Scheduled Bank Owned by Government Sponsored by Central Bank

Head Office: Bangalore

Head Office: Bangalore

H.O.DHARWAD,
REGIONAL OFFICE-DHARWAD
JAYANAGAR BRANCH DHARWAD
LAW AND RECOVERY DIVISION

E-AUCTION SALE NOTICE

Sale of immovable/movable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (hereinafter referred to as the Act).

Notice is hereby given to the public in general and to the Borrowers and Guarantors in particular that the under mentioned property mortgaged to Karnataka Vikas Grameena Bank, JAYANAGAR DHARWAD BRANCH, the the possession of which had been taken by the Authorised Officer of the Bank under Sec.13(4) of the Act will be sold by e-Auction as mentioned below for recovery of under mentioned dues and further interest, charges and costs etc. as detailed below.

The property described below is being sold on "AS IS WHERE IS, WHATEVER IS AND WITHOUT RECOURSE BASIS" under the Rule No 8 & 9 of the Security Interest (Enforcement) Rules (herein after referred to as the rules) for the recovery of the dues detailed under.

Name of the Borrowers & Address	Sri. Manjunath Rudragouda Patil S/o.Rudragouda Patil, Flat No. 4, Cellar Floor, CTS.No. 4/9C/L Devatara Apartment, Kalaghatagi Road, Saraswatpur, Dharwad
Name of the Surety & Address	Sri.Basavaraj Dhareppa Angadi, Hanamanahal, At post Uppin Betageri, Tq&Dist:Dharwad
The Total Amount Due	Rs.13,36,674/- (Thirteen lakhs Thirty Six thousand Six hundred and Seventy four only) as on 10.11.2021 and other cost etc.
Description of the Immovable properties	All the peace and parcel of the immovable property/Non agricultural immovable residential property bearing C.S.No.4/9C/L, Flat No.4 measuring 500 sq.ft, with 226.05 sq.ft. area (1/34 th undivided share) under total area of 7G.07 sq.yards Situated at Devatara Apartment, Lakamanahalli, Dharwad, District:Dharwad, bounded by:-North by: C.S.No.4/9A1/1, South by: Road, East by: Road, West by: C.S.No.4/10

Details of encumbrances over the property as known to the Bank: NIL

The details regarding e-Auction are mentioned below:

Date and Time of e-Auction	22.03.2024@ 11.30.a.m to 12.30 pm (with unlimited extension of 5 minutes duration each till the conclusion of sale)
Reserve Price of Property	Each Plot Rs.12,94,000/-(Rupees Twelve Lakh Ninty Four Thousand Only)
Earnest Money Deposit (EMD)	Rs.1,29,400/-(Rupees One Lakh Twenty Nine Thousand Four Hundred Only)
Last Date for Submission of Bids	21.03.2024 (within banking hours)
Minimum Bid Increment Amount	Rs 5,000/- (Five Thousand Only) for each property.
Date and Time of Inspection of Property for intending Purchasers	On 20.03.2024 (within banking hours)
e-Auction Website Address	M/s CANBANK COMPUTER SERVICES LIMITED #218, J.P.ROYALE, FIRST FLOOR, SAMPIGE ROAD (NEAR 14 th CROSS) 2 nd MAIN MALLESHWARAM BANGALORE-560003
Contact Details and Website Address of Service Provider	PHONE NO 080-23469565, CONTACT PERSON PRATAP KANJILAL:9832952602/9480691777,629422147, E-MAIL:ccsleauction@gmail.com,eauction@ccsl.co.in e-Auction portal: https://www.indianbanksauction.com

TERMS AND CONDITIONS:

- The EMD Shall be deposited through RTGS/NEFT/Fund Transfer to the credit of A/c. No 96070040094 at Karnataka Vikas Grameena Bank, JAYANAGAR DHARWAD Branch, IFSC Code. KVGB0004009 before submitting bids. EMD can also be paid by way of Pay Order / Demand Draft in favor of Karnataka Vikas Grameena Bank Payable at JAYANAGAR DHARWAD Branch.
- The intending bidders should submit the duly filled in bid form (formal available in the above website) along with KYC QUOTING UTR Number of NEFT/RTGS remittance towards EMD in a sealed cover addressed to the Authorised Officer Karnataka Vikas Grameena Bank, JAYANAGAR DHARWAD Branch so as to reach the same before 21.03.2024 with in bank hours. This sealed cover should be super scribed with "Bid for participating in E-Auction Sale -in the A/c of Sri. Manjunath Rudragouda Patil.
- Bidders are advised to visit the Bank's website www.kvgbank.com for detailed e-Auction notice wherein all the terms and conditions of e-auction sale are furnished. Bidders may also visit the website of service provider or contact them as per the details given for any clarifications /queses.
- Intending bidders shall hold a valid Digital Signature Certificate, active e-mail address and PAN number.
- The undersigned has the absolute right and discretion to accept or reject any bid or postpone/cancel the sale or modify any terms and conditions of the sale without any prior notice and assigning any reason.
- The sale shall be subject to the terms and conditions prescribed in the Act, Rules and the conditions prescribed in the detailed terms and conditions published in the website. For Further details contact the Authorized Officer, Karnataka Vikas Grameena Bank JAYANAGAR DHARWAD Branch, mobile No.9480699121 or P T Security Services Hubli. Mr.Praveen Halgatti. Mob No. 9972931635.
- Please treat this also as a notice under Rule 8(6) of the Security Interest (Enforcement) Rules 2002 to the borrowers and guarantors/mortgagors of the secured debt mentioned above regarding holding the said sale on the above mentioned date and time if their outstanding dues mentioned above are not paid in full.

The interested bidders are requested to visit the Bank's website for detailed terms and conditions of the auction sale which may be read as part and parcel of this advertisement.

Date: 15.02.2024

Place: DHARWAD

Sd/- Authorised officer

Karnataka Vikas Grameena Bank

