

**BALANCE SHEET OF KARNATAKA VIKAS GRAMEENA BANK
BALANCE AS ON 31ST MAR 2023**

FORM " A "


(000's omitted)

Capital and Liabilities	SCHEDULE	As on 31-Mar-23	As on 31-Mar-22
Capital	1	239732	239732
Reserves and Surplus	2	12405863	12004428
Deposits	3	187104251	176469765
Borrowings	4	27396068	23968173
Other Liabilities and Provisions	5	5777105	4644458
Total		232923019	217326556


Assets	SCHEDULE	As on 31-Mar-23	As on 31-Mar-22
Cash and balances with Reserve Bank of India	6	18374713	9305689
Balance with banks and money at call and short notice	7	25170470	19704084
Investments	8	47289830	53069114
Advances	9	134066755	126178337
Fixed Assets	10	671853	691906
Other Assets	11	7349398	8377426
Total		232923019	217326556
Contingent liabilities	12	2256768	2208572
Bills for collection		7820	11906

**Place: DHARWAD
Date: 19-05-2023**


**D. S. Hegde
(Chief Manager)**


**R. T. Kamble
(General Manager)**


**Shreekanth M. Bhandiwad
(Chairman)**


Malay Biswas

M. Vijaya Kumar

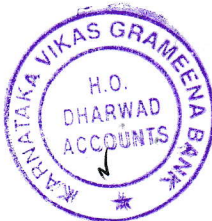

Deepa S. Pillai


M. Bhaskara Chakravarthy

BOARD OF DIRECTORS

VIDE OUR REPORT OF EVEN DATE ATTACHED

**For Abarna & Ananthan
Chartered Accountants
FRN: 000003S**




**CA. Clement Gratian Pinto
Partner
M. No. 023238**

UDIN: 23023238BG4KIR5283

**FORM OF PROFIT AND LOSS ACCOUNT FOR ONE YEAR PERIOD ENDED
31ST MAR, 2023**

FORM " B "


(000's omitted)

PARTICULARS	SCHEDULE	Year ended 31st Mar, 2023	Year ended 31st Mar, 2022
I. Income			
Interest Earned	13	15557886	14796691
Other Income	14	3546380	5114921
Total		19104266	19911612
II. Expenditure			
Interest Expended	15	8870395	8286666
Operating Expenses	16	7442362	8323023
Provisions and Contingencies		2388987	2982883
TOTAL		18701744	19592572
III. PROFIT / LOSS			
Net Profit/ loss (-) for the year		402522	319040
Profit/Loss (-) brought forward		3784022	3784022
Total		4186544	4103062
IV. APPROPRIATIONS			
Transfer to Statutory Reserve		80504	63808
Transfer to other reserves		0	255232
Transfer to Government/ proposed dividend		0	0
Balance carried over to balance sheet		4106039	3784022
TOTAL		4186544	4103062

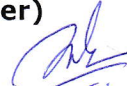

Place: DHARWAD

Date: 19-05-2023


D. S. Hegde
(Chief Manager)


R. T. Kamble
(General Manager)


Shreekant M. Bhandiwad
(Chairman)


Malay Biswas

M. Vijaya Kumar

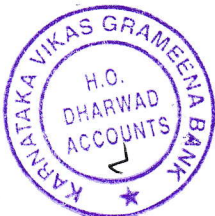

Deepa S. Pillai


M. Bhaskara Chakravarthy

BOARD OF DIRECTORS

VIDE OUR REPORT OF EVEN DATE ATTACHED

**For Abarna & Ananthan
Chartered Accountants
FRN: 000003S**




CA. Clement Gratian Pinto
Partner

M. No. 023238

UDIN: 23023238BG4KJR5283

SCHEDULE - 1: CAPITAL**(000's omitted)**

PARTICULARS		As on 31-Mar-23	As on 31-Mar-22
I	Authorised capital (200,00,00,000 shares of Rs.10 each)	20000000	20000000
II	Issued capital: (2,39,73,160 shares of Rs.10 each)	239732	239732
III	Subscribed capital: (2,39,73,160 shares of Rs.10 each)	239732	239732
IV	Called-up capital: (2,39,73,160 shares of Rs.10 each)	239732	239732
V	Paid-up capital: (2,39,73,160 shares of Rs.10 each)	239732	239732
VI	Less: Calls unpaid	0	0
VII	Add: Forfeited shares	0	0
TOTAL OF SCHEDULE 1		239732	239732

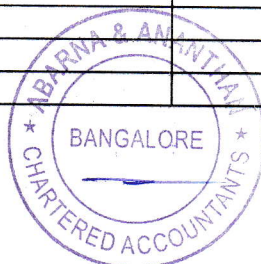
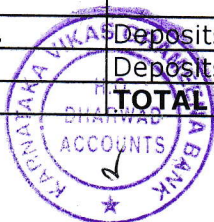
SCHEDULE - 2: RESERVES AND SURPLUS**(000's omitted)**

PARTICULARS		As on 31-Mar-23	As on 31-Mar-22
I	Statutory Reserve	6334725	6254221
	Opening balance	6254221	6190413
	Additions during the year	80504	63808
	Deductions during the year	0	0
II	Capital Reserve	215248	215248
	Opening balance	215248	215248
	Additions during the year	0	0
	Deductions during the year	0	0
III	Share Premium	0	0
	Opening balance	0	0
	Additions during the year	0	0
	Deductions during the year	0	0
IV	Revenue and other Reserves	1749851	1750937
	Opening balance	1750937	1496768
	Additions during the year	0	255232
	Deductions during the year	1086	1063
V	Balance in Profit and Loss Account	4106039	3784022
	Opening balance	3784022	3784022
	Additions during the year	322017	0
	Deductions during the year	0	0
VI	TOTAL OF SCHEDULE 2	12405863	12004428

Note: Revenue and other Reserves include Revaluation Reserve of Rs. 4737.30 lakh as on 31-Mar-2023 (Rs. 4748.16 lakh as on 31-Mar-2022).

SCHEDULE - 3: DEPOSITS**(000's omitted)**

PARTICULARS		As on 31-Mar-23	As on 31-Mar-22
A.I	Demand Deposits:		
	i) From Banks	229009	270828
	ii) From others	2625686	2529933
II	Savings Bank Deposits	79311216	73274385
III	Term Deposits		
	i) From Banks	3971177	1526878
	ii) From others	100967163	98867741
	TOTAL OF (I + II + III)	187104251	176469765
B.	Deposits of Branches in India	187104251	176469765
	Deposits of Branches outside India		
	TOTAL OF SCHEDULE 3	187104251	176469765



SCHEDULE - 4: BORROWINGS (000's omitted)

PARTICULARS		As on 31-Mar-23	As on 31-Mar-22
I	Borrowings in India:		
	i) Reserve Bank of India	0	0
	ii) Other Banks	0	0
	iii) Other institutions & Agencies	27396068	23968173
	SUB-TOTAL	27396068	23968173
II	Borrowings outside India	0	0
	TOTAL OF SCHEDULE 4	27396068	23968173
	Secured borrowings included in I and II above	27396068	23968173

SCHEDULE - 5: OTHER LIABILITIES & PROVISIONS (000's omitted)

PARTICULARS		As on 31-Mar-23	As on 31-Mar-22
I	Bills Payable	211491	294044
II	Inter-office Adjustments (Net)	10200	46192
III	Interest Accrued	778979	963324
IV	Others (including provisions)	4776435	3340898
	TOTAL OF SCHEDULE 5	5777105	4644458

SCHEDULE - 6: CASH AND BALANCES WITH RESERVE BANK OF INDIA (000's omitted)

PARTICULARS		As on 31-Mar-23	As on 31-Mar-22
I	Cash in hand (including foreign currency notes)	661436	458095
II	Balances with Reserve Bank of India:		
	i) In Current account	8503277	8847594
	ii) In Other accounts	9210000	0
	TOTAL OF SCHEDULE 6	18374713	9305689

SCHEDULE - 7: BALANCES WITH BANKS AND MONEY AT CALL & SHORT NOTICE (000's omitted)

PARTICULARS		As on 31-Mar-23	As on 31-Mar-22
I	In India:		
	i) Balance with Banks:		
	(a) In Current Accounts	167970	304084
	(b) In Other Deposit Accounts	25002500	19400000
	ii) Money at call and short notice:		
	(a) With Banks	0	0
	(b) With Other Institutions	0	0
	SUB - TOTAL	25170470	19704084
II	Outside India		
	i) in Current Accounts	0	0
	ii) in Other Deposits Accounts	0	0
	iii) Money at call and short notice	0	0
	SUB - TOTAL	0	0
	TOTAL OF SCHEDULE 7	25170470	19704084



SCHEDULE - 8: INVESTMENTS

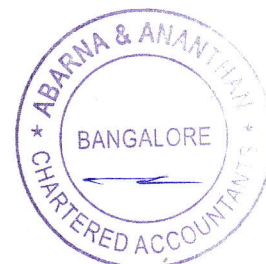
(000's omitted)

PARTICULARS		As on 31-Mar-23	As on 31-Mar-22
I	Investments in India in:		
	i) Government Securities	42557792	47507080
	ii) Other approved securities	0	0
	iii) Shares	5997	5997
	iv) Debentures and Bonds	4726041	5556037
	v) Subsidiaries and/ or Joint Ventures	0	0
	vi) Others	0	0
	TOTAL	47289830	53069114
II	Investments outside India:		
	i) Government Securities (including local authorities)	0	0
	ii) Subsidiaries and/ or Joint Ventures abroad	0	0
	iii) Other investments	0	0
	TOTAL	0	0
TOTAL OF SCHEDULE 8		47289830	53069114

SCHEDULE - 9: ADVANCES

(000's omitted)

PARTICULARS		As on 31-Mar-23	As on 31-Mar-22
A	Bills Purchased and discounted	0	0
	Cash credits, overdrafts & other loans repayable on demand	87947450	77186994
	Term loans	46119305	48991343
	SUB - TOTAL	134066755	126178337
B	Secured by tangible assets	131987253	124126080
	(Includes advances against book debts of Rs 6,51,99,370/- (Previous year Rs 5,90,15,804/-))	0	0
	Covered by Bank/Government Guarantees	0	0
	Unsecured	2079502	2052256
	SUB - TOTAL	134066755	126178336
C	I Advances in India		
	i) Priority Sector	119853403	111060402
	ii) Public Sector	0	0
	iii) Banks	0	0
	iv) Others	14213353	15117935
	SUB - TOTAL	134066756	126178337
	II Advances outside India		
	i) Due from banks	0	0
	ii) Due from others		
	a) Bills purchased and discounted	0	0
	b) Syndicated loans	0	0
	c) Others	0	0
SUB - TOTAL	0	0	
TOTAL OF SCHEDULE 9		134066755	126178337



SCHEDULE - 10: FIXED ASSETS

PARTICULARS		As on 31-Mar-23	As on 31-Mar-22
I	Premises		
	At cost/revaluation as on 31st March of the preceding year	529536	528589
	Add: Additions during the year	0	947
	Add: Additions due to revaluation during the year	0	0
	Less: Deductions during the year	0	0
		529536	529536
	Less: Depreciation to date	12839	10961
	SUB - TOTAL	516697	518575
II	Other Fixed Assets (including furniture & fixtures)		
	At cost/revaluation as on 31st March of the preceding year	594151	525285
	Add: Additions during the year	45873	69657
	Less: Deductions during the year	3538	791
		636487	594151
	Less: Depreciation to date	481331	420820
	SUB - TOTAL	155156	173331
	TOTAL OF SCHEDULE 10 (I + II)	671853	691906

Note: Premises include Revaluation value of Rs. 4737.30 lakh as on 31-Mar-2023 comprising land of Rs. 4225.15 lakh and building of Rs. 512.15 lakh. Revaluation value as on 31-Mar-2022 is Rs. 4748.16 lakh.

SCHEDULE - 11: OTHER ASSETS**(000's omitted)**

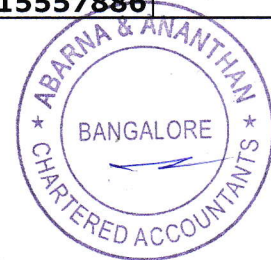
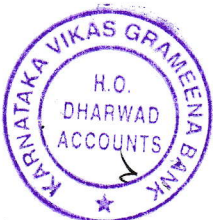
PARTICULARS		As on 31-Mar-23	As on 31-Mar-22
I	Inter-Office Adjustment (net)	0	0
II	Interest Accrued	1136894	980948
III	Tax paid in advance/tax deducted at source	1358647	1348668
IV	Stationery and stamps	36124	27992
V	Non-banking assets acquired in satisfaction of claims	0	0
VI	Others	4817733	6019818
	TOTAL OF SCHEDULE 11	7349398	8377426

SCHEDULE - 12: CONTINGENT LIABILITIES**(000's omitted)**

PARTICULARS		As on 31-Mar-23	As on 31-Mar-22
I	Claims against the bank not acknowledged as debts	0	0
II	Liability for partly paid investments	0	0
III	Liability on outstanding forward exchange contracts	0	0
IV	Guarantees given on behalf of constituents		
	a) In India	236648	227948
	b) Outside India	0	0
V	Acceptances, endorsements & other obligations	0	0
VI	Other items for which the Bank is contingently liable	2020120	1980624
	TOTAL OF SCHEDULE 12	2256768	2208572

SCHEDULE - 13**INTEREST EARNED****(000's omitted)**

PARTICULARS		Period ended 31-Mar-23	Period ended 31-Mar-22
i	Interest/Discount on Advance/Bills	11235296	10288446
ii	Income on Investments	3309594	3974555
iii	Interest on balance with RBI & other inter bank	1012996	533690
iv	Others - Interest on Income tax refund	0	0
	TOTAL	15557886	14796691



**SCHEDULE - 14
OTHER INCOME**

(000's omitted)

PARTICULARS	Period ended 31-Mar-23	Period ended 31-Mar-22
i Commission, Exchange and Brokerage	233297	157957
ii Profit on sale of investments	27017	1075408
Less: Loss on sale of investments	(75652)	(3163)
iii Profit on Revaluation of investments	0	0
Less: Loss on revaluation of investments	0	0
iv Profit on sale of land, buildings & other assets	4683	6238
Less: Loss on sale of land, buildings & other assets	0	0
v Profit on exchange transactions	0	0
Less: Loss on exchange transactions	0	0
vi Income earned by way of dividends etc. from subsidiaries/companies and/or joint ventures abroad/in India	0	0
vii Miscellaneous Income	3357035	3878481
TOTAL	3546380	5114921

**SCHEDULE - 15
INTEREST EXPENDED**

(000's omitted)

PARTICULARS	Period ended 31-Mar-23	Period ended 31-Mar-22
i Interest on Deposits	7476496	7193399
ii Interest on RBI/Inter bank borrowings	69991	872
iii Others	1323908	1092395
TOTAL	8870395	8286666

**SCHEDULE - 16
OPERATING EXPENSES**

(000's omitted)

PARTICULARS	Period ended 31-Mar-23	Period ended 31-Mar-22
i Payments to and provisions for Employees	5732303	6392158
ii Rent, taxes and lighting	139667	106341
iii Printing and stationery	28083	23154
iv Advertisement and Publicity	3094	1898
v Depreciation on Bank's property	64582	56645
vi Directors' fees, allowance and expenses	0	0
vii Auditors' fees & expenses (incl. Branch auditors)	11634	17511
viii Law charges	12888	11052
ix Postage, Telegrams, Telephones	11293	9497
x Repairs and Maintenance	409712	322436
xi Insurance	222413	211402
xii Other Expenditure	806693	1170929
TOTAL	7442362	8323023

PROVISIONS & CONTINGENCIES

(000's omitted)

PARTICULARS	Period ended 31-Mar-23	Period ended 31-Mar-22
i Provision for Standard assets	(123964)	600428
ii Provision for NPA	2059136	2027490
iii Provision towards frauds/Other Assets	0	35661
iv Provision towards income tax incl. Deferred tax	0	0
v Provisions for Investments	453815	319304
TOTAL	2388987	2982883

