

**KARNATAKA VIKAS GRAMEENA BANK: HEAD OFFICE: DHARWAD
BALANCE SHEET AS AT 31st MARCH 2019**


FORM " A "

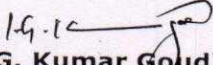
(Amt. In Rs.)

CAPITAL & LIABILITIES	SCHEDULE No.	As at 31-Mar-19	As at 31-Mar-18
CAPITAL	1	239731600.00	239731600.00
RESERVES & SURPLUS	2	17195172926.89	16694002321.40
DEPOSITS	3	138948848605.52	129441924977.25
BORROWINGS	4	17468301418.65	20509094793.18
OTHER LIABILITIES	5	10334047232.37	7968402421.90
TOTAL		184186101783.43	174853156113.73

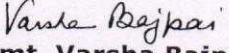
PROPERTIES & ASSETS	SCHEDULE No.	As at 31-Mar-19	As at 31-Mar-18
CASH & BALANCE WITH RBI	6	8459946523.53	5703501211.58
BALANCE WITH OTHER BANKS & MONEY AT CALL & SHORT NOTICE	7	31101762459.81	33594259180.93
INVESTMENTS	8	29056579142.18	33805822591.91
ADVANCES	9	109509029632.51	94348626973.52
FIXED ASSETS	10	201851862.41	236518336.10
OTHER ASSETS	11	5856932162.99	7164427819.69
TOTAL		184186101783.43	174853156113.73
CONTINGENT LIABILITIES	12	3026660196.65	9285073312.08
BILLS FOR COLLECTION	--	31770958.98	47777632.93

Place: DHARWAD
Date: 14-06-2019


(R.N. Naik)
Chief Manager



(I.G. Kumar Goud)
General Manager


(S. Ravindran)
Chairman


Smt. Varsha Bajpai


Shri A S S Nampoothiri



Shri K. Sivakumar


Shri P. Vishwanatha Reddy

BOARD OF DIRECTORS

AS PER OUR REPORT OF EVEN DATE

For MANIAN & RAO
Chartered Accountants
FRN: 001983S


SRIKANTH. R
(Partner)
M. No.203138

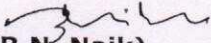


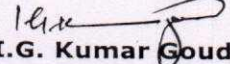
KARNATAKA VIKAS GRAMEENA BANK: HEAD OFFICE: DHARWAD
PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31st MARCH 2019
FORM " B"

(Amt. In Rs.)

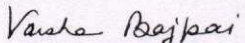
PARTICULARS	SCHEDULE No.	As at 31-Mar-19	As at 31-Mar-18
I. INCOME			
Interest Earned	13	13865565056.67	13864675014.49
Other Income	14	1254762401.72	1347584152.59
TOTAL		15120327458.39	15212259167.08
II. EXPENDITURE			
Interest Expended	15	8814101095.11	8496023421.11
Operating Expenses	16	4273604261.46	3356232625.69
Provisions & Contingencies	17	1531451496.33	2337057253.00
TOTAL		14619156852.90	14189313299.80
III. PROFIT / LOSS			
Net Profit for the period		501170605.49	1022945867.28
Profit/Loss brought forward		9432548041.21	8743778741.99
TOTAL		9933718646.70	9766724609.27
IV. APPROPRIATION			
Transfer to Statutory Reserve		100234121.10	204589173.46
Transfer to Capital Reserve		1856000.00	53987394.60
Transfer to Special Reserve u/s 36 (1) (viii) of I.T.Act		50000000.00	75600000.00
Balance carried over		9781628525.60	9432548041.21
TOTAL		9933718646.70	9766724609.27
Basic Earnings per Share(Face value of Rs.10 each)		20.91	42.67
Diluted Earnings per Share(Face value of Rs.10 each)		20.91	42.67
Significant Accounting Policies	18		
Notes on account	19		

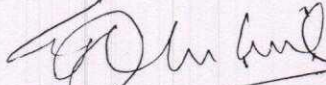
Place: DHARWAD
 Date: 14-06-2019


 (R.N. Naik)
 Chief Manager


 (I.G. Kumar Goud)
 General Manager


 (S. Ravindran)
 Chairman


 Smt. Varsha Bajpai


 Shri A S S Nampoothiri


 Shri K. Sivakumar


 Shri P. Vishwanatha Reddy

BOARD OF DIRECTORS

AS PER OUR REPORT OF EVEN DATE

For MANIAN & RAO
 Chartered Accountants
 FRN: 001983S


 SRIKANTH. R



SCHEDULE - 1: CAPITAL**(Amt. In Rs.)**

PARTICULARS		As at 31-Mar-19	As at 31-Mar-18
Authorised capital (200,00,00,000 shares of Rs.10 each)		20000000000.00	20000000000.00
Issued, Subscribed, Called & Paid up capital:			
i) 1,19,86,580 shares of Rs.10 each held by Govt. of India		119865800.00	119865800.00
ii) 35,95,974 shares of Rs.10 each held by Govt. of Karnataka		35959740.00	35959740.00
iii) 83,90,606 shares of Rs.10 each held by Syndicate bank		83906060.00	83906060.00
TOTAL OF SCHEDULE 1		239731600.00	239731600.00

SCHEDULE - 2: RESERVES AND SURPLUS**(Amt. In Rs.)**

PARTICULARS		As at 31-Mar-19	As at 31-Mar-18
I	Statutory Reserve	6177407310.69	6077173189.59
II	Capital Reserve	215248417.60	213392417.60
III	Investment Fluctuation Reserve	91597673.00	91597673.00
IV	Special reserve u/s 36 (i) (viii) of I.T.Act	929291000.00	879291000.00
V	Balance of Profit	9781628525.60	9432548041.21
TOTAL OF SCHEDULE 2		17195172926.89	16694002321.40

SCHEDULE - 3: DEPOSITS**(Amt. In Rs.)**

PARTICULARS		As at 31-Mar-19	As at 31-Mar-18
I	Demand Deposits:		
	i) From Banks	26448639.00	8964286.47
	ii) From others	2379460137.00	2171996740.23
II	Savings Bank Deposits	50589696967.51	44544723883.61
III	Term Deposits		
	i) From Banks	642734471.00	1271172666.00
	ii) From others	85310508391.01	81445067400.94
TOTAL OF (I + II + III)		138948848605.52	129441924977.25
Deposits of Branches in India		138948848605.52	129441924977.25
Deposits of Branches outside India			
TOTAL OF SCHEDULE 3		138948848605.52	129441924977.25

SCHEDULE - 4: BORROWINGS**(Amt. In Rs.)**

PARTICULARS		As at 31-Mar-19	As at 31-Mar-18
I	Borrowings in India:		
	i) Reserve Bank of India	0.00	0.00
	ii) Other Banks	221934807.65	2679097193.18
	iii) Other institutions & Agencies - NABARD, NHB	17246366611.00	17829997600.00
SUB-TOTAL		17468301418.65	20509094793.18
II	Borrowings outside India	0.00	0.00
TOTAL OF SCHEDULE 4		17468301418.65	20509094793.18
Secured borrowings included in I and II above		17468301418.65	20509094793.18

SCHEDULE - 5: OTHER LIABILITIES & PROVISIONS**(Amt. In Rs.)**

PARTICULARS		As at 31-Mar-19	As at 31-Mar-18
I	Bills Payable	287443787.17	257689599.77
II	Inter-office Adjustments (Net)	0.00	0.00
III	Interest Accrued	4821705966.26	3063178841.31
IV	Provision against Standard Assets	336105864.00	289770952.00
V	Others (including provisions)	4888791614.94	4357763028.82
TOTAL OF SCHEDULE 5		10334047232.37	7968402421.90

SCHEDULE - 6: CASH AND BALANCES WITH RESERVE BANK OF INDIA**(Amt. In Rs.)**

PARTICULARS		As at 31-Mar-19	As at 31-Mar-18
I	Cash in hand (including foreign currency notes)	448123932.50	830375249.00
II	Balances with Reserve Bank of India:		
	i) In Current account	8011822591.03	4873125962.58
	ii) In Other accounts	0.00	0.00
TOTAL OF SCHEDULE 6		8459946523.53	5703501211.58



SCHEDULE - 7: BALANCES WITH BANKS AND MONEY AT CALL & SHORT NOTICE
(Amt. In Rs.)

PARTICULARS		As at 31-Mar-19	As at 31-Mar-18
I	In India:		
	i) Balance with Banks:		
	(a) In Current Accounts	149262459.81	356259180.93
	(b) In Other Deposit Accounts	30952500000.00	33238000000.00
	ii) Money at call and short notice:		
	(a) With Banks	0.00	0.00
	(b) With Other Institutions	0.00	0.00
	SUB - TOTAL	31101762459.81	33594259180.93
II	Outside India - Balance with Banks	0.00	0.00
	TOTAL OF SCHEDULE 7	31101762459.81	33594259180.93

SCHEDULE - 8: INVESTMENTS
(Amt. In Rs.)

PARTICULARS		As at 31-Mar-19	As at 31-Mar-18
I	Investments in India:		
	i) Government Securities	26328706392.94	27575680567.04
	ii) Other approved securities	0.00	0.00
	iii) Shares	17472072.21	17534388.53
	iv) Debentures and Bonds	2743627250.00	2913675250.00
	v) Subsidiaries /Joint Ventures and associates	0.00	0.00
	vi) Others	7492386.34	3507492386.34
	SUB - TOTAL	29097298101.49	34014382591.91
	Less: Provision for depreciation	40718959.31	208560000.00
	Total of I	29056579142.18	33805822591.91
II	Investments outside India	0.00	0.00
	TOTAL OF SCHEDULE 8	29056579142.18	33805822591.91

SCHEDULE - 9: ADVANCES
(Amt. In Rs.)

PARTICULARS		As at 31-Mar-19	As at 31-Mar-18
A	Bills Purchased & discounted	25378448.00	11191626.00
	Cash credits, overdrafts & other loans repayable on demand	52874277906.00	58450697950.00
	Term loans	60725457636.12	46413572218.59
	SUB - TOTAL	113625113990.12	104875461794.59
	Add: IBPC (NPS) purchased from Syndicate bank	0.00	0.00
	Less: IBPC (PS) sold to Syndicate bank/HDFC bank	0.00	7500000000.00
		113625113990.12	97375461794.59
	Less: Provision for NPA	4116084357.61	3026834821.07
	TOTAL OF SCHEDULE 9	109509029632.51	94348626973.52
	B	Secured by tangible assets	108492966921.00
Covered by Bank/Government Guarantee		0.00	0.00
Unsecured		5132147069.12	9908706840.59
SUB - TOTAL		113625113990.12	104875461794.59
Add IBPC NPS Purchase from Syndicate Bank		0.00	0.00
Less IPBC Priority Sold to syndicate Bank		0.00	7500000000.00
		113625113990.12	97375461794.59
Less: Provision for NPA		4116084357.61	3026834821.07
TOTAL OF SCHEDULE 9		109509029632.51	94348626973.52
C		I Advances in India	
	I) Priority Sector	102624960301.64	94342121121.00
	Less PSLC Sold	0.00	8000000000.00
	Total of Priority Sector	102624960301.64	86342121121.00
	ii) Public Sector	0.00	0.00
	iii) Banks	0.00	0.00
	iv) Others	11000153688.48	10533340673.59
	Add PSLC Sold	0.00	8000000000.00
	Total	11000153688.48	18533340673.59
	II Advances outside India	0.00	0.00
	SUB - TOTAL	113625113990.12	104875461794.59
	Add IBPC NPS Purchase from Syndicate Bank	0.00	0.00
	Less IPBC Priority Sold to syndicate Bank	0.00	7500000000.00
		113625113990.12	97375461794.59
Less: Provision for NPA	4116084357.61	3026834821.07	
TOTAL OF SCHEDULE 9	109509029632.51	94348626973.52	

SCHEDULE - 10: FIXED ASSETS**(Amt. In Rs.)**

PARTICULARS		As at 31-Mar-19	As at 31-Mar-18
I	Land & Buildings		
	At cost/revaluation as on 31st March of the preceding year	52634828.60	52634828.60
	Add: Additions during the year	0.00	0.00
	Less: Deductions during the year	0.00	0.00
		52634828.60	52634828.60
	Less: Depreciation to date	7551013.32	21360905.43
	SUB - TOTAL	45083815.28	31273923.17
II	Other Fixed Assets		
	At cost/revaluation as on 31st March of the preceding year	426272005.23	346206612.00
	Add: Additions during the year	37298371.62	80364100.60
	Less: Deductions during the year	3003027.85	298707.37
		460567349.00	426272005.23
	Less: Depreciation to date	303799301.87	221027592.30
	SUB - TOTAL	156768047.13	205244412.93
	TOTAL OF SCHEDULE 10 (I + II)	201851862.41	236518336.10

SCHEDULE - 11: OTHER ASSETS**(Amt. In Rs.)**

PARTICULARS		As at 31-Mar-19	As at 31-Mar-18
I	Inter-Office Adjustment (net)	12628664.39	382369813.08
II	Interest Accrued	1061545642.59	1391620062.23
III	Tax paid in advance/tax deducted at source	1786068509.00	1317969751.38
IV	Stationery and stamps	24522662.27	27028674.27
V	Non-banking assets acquired in satisfaction of claims	0.00	0.00
VI	Others	2972166684.74	4045439518.73
	TOTAL OF SCHEDULE 11	5856932162.99	7164427819.69

SCHEDULE - 12: CONTINGENT LIABILITIES**(Amt. In Rs.)**

PARTICULARS		As at 31-Mar-19	As at 31-Mar-18
I	Claims against the bank not acknowledged as debts	0.00	0.00
II	Liability for partly paid investment/venture funds	0.00	0.00
III	Liability on outstanding forward exchange contracts	0.00	0.00
IV	Guarantees given on behalf of constituents		
	a) In India	253698448.00	271360293.00
	b) Outside India	0.00	0.00
V	Acceptances, endorsements & other obligations	0.00	0.00
VI	Other items for which the Bank is contingently liable	2671960465.00	8947992390.00
VII	DEAF-Unclaimed balance account- transferred to RBI DEAF Account	101001283.65	65720629.08
	TOTAL OF SCHEDULE 12	3026660196.65	9285073312.08

SCHEDULE - 13**INTEREST EARNED****(Amt. In Rs.)**

PARTICULARS		As at 31-Mar-19	As at 31-Mar-18
i	Interest/Discount on Advance/Bills	9686502385.00	9661737357.10
ii	Income on Investments	1718818764.21	1913095877.10
iii	Interest on balance with RBI & other inter bank	2460243907.46	2116639280.29
iv	Others - Interest on Income tax refund	0.00	173202500.00
	TOTAL	13865565056.67	13864675014.49

SCHEDULE - 14**OTHER INCOME****(Amt. In Rs.)**

PARTICULARS		As at 31-Mar-19	As at 31-Mar-18
i	Commission, Exchange and Brokerage	86993774.44	79867551.22
ii	Profit on sale of investments/PSLC	279673370.43	557897624.71
	Less: Loss on sale of investments		
iii	Profit on Revaluation of investments	0.00	0.00
	Less: Loss on revaluation of investments		
iv	Profit on sale of land, buildings & other assets	244099.73	763021.83
	Less: Loss on sale of land, buildings & other assets		
v	Profit on exchange transactions Less: Loss on exchange transactions		

SCHEDULE - 15
INTEREST EXPENDED

(Amt. In Rs.)

PARTICULARS		As at 31-Mar-19	As at 31-Mar-18
i	Interest on Deposits	7465797959.25	7023321671.76
ii	Interest on RBI/Inter bank borrowings	189044641.22	351028771.24
iii	Others - NABARD/NHB/NSFDC	1159258494.64	1121672978.11
TOTAL		8814101095.11	8496023421.11

SCHEDULE - 16
OPERATING EXPENSES

(Amt. In Rs.)

PARTICULARS		As at 31-Mar-19	As at 31-Mar-18
i	Payments to provisions to Employees	3299422303.44	2435547431.37
ii	Rent, taxes and lighting	90029329.75	84973949.85
iii	Printing and stationery	18846275.59	19147644.70
iv	Advertisement & Publicity	366229.00	2155082.00
v	Depreciation on Bank's property	68961817.46	95596882.00
vi	Directors' fees, allowance and expenses	0.00	0.00
vii	Auditors Fees & expenses (incl. Branch auditors)	650000.00	6429047.00
viii	Law charges	1949079.00	3154386.00
ix	Postage, Telegrams, Telephones	11583780.34	14132536.05
x	Repairs & Maintenance	220062357.50	219760970.64
xi	Insurance	140985733.00	125768290.00
xii	Other Expenditure	414897356.38	349566406.08
TOTAL		4273604261.46	3356232625.69

SCHEDULE - 17
PROVISIONS & CONTINGENCIES

(Amt. In Rs.)

PARTICULARS		As at 31-Mar-19	As at 31-Mar-18
i	Provision for Standard assets	46334912.00	14057253.00
ii	Provision for NPA	1227377625.02	1695000000.00
iii	Provision towards frauds/Other Assets	0.00	0.00
iv	Provision towards income tax incl. Deferred tax	257000000.00	480000000.00
v	Provisions for Investments	738959.31	148000000.00
TOTAL		1531451496.33	2337057253.00

