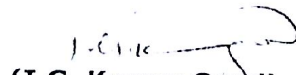


NATAKA VIKAS GRAMEENA BANK: HEAD OFFICE: DHARWAD
OFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31st MARCH 2018
FORM " B "

PARTICULARS	SCHEDULE No.	(Amt. In Rs.)	
		As at 31-Mar-17	As at 31-Mar-18
I. INCOME			
Interest Earned	13	13953806661.62	13932456545.37
Other Income	14	1257385963.05	1481754827.59
TOTAL		15211192624.67	15414211372.96
II. EXPENDITURE			
Interest Expended	15	9239789614.13	8496023421.11
Operating Expenses	16	3394251184.49	3558184831.57
Provisions & Contingencies	17	1039646388.75	2337057253.00
TOTAL		13673687187.37	14391265505.68
III. PROFIT / LOSS			
Net Profit for the period		1537505437.30	1022945867.28
Add: Transfer from Investment Fluctuation Reserve		10382629.00	0.000
Profit/Loss brought forward		7787314763.15	8743778741.99
TOTAL		9335202829.45	9766724609.27
IV. APPROPRIATION			
Transfer to Statutory Reserve		307501087.46	204589173.46
Transfer to Capital Reserve		133223000.00	53987394.60
Transfer to Special Reserve u/s 36 (1) (viii) of I.T.Act		150700000.00	75600000.00
Balance carried over		8743778741.99	9432548041.21
TOTAL		9335202829.45	9766724609.27

Date: 24-05-2018



 (R.N. Naik)
 Chief Manager


 (I.G. Kumar Goud)
 General Manager


 (S. Ravindran)
 Chairman

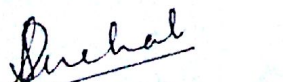
BOARD OF DIRECTORS


 Shri. A.V. Joshi

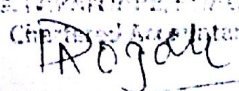

 Shri. K. Ramachandra Bhat


 Shri. P. Viswanatha Reddy

AS PER OUR REPORT OF EVEN DATE


 (Smt. Snehal R)



NATAKA VIKAS GRAMEENA BANK
 Chartered Accountants

 Partner
 (Punjab & Co. Reg. No. 253710)

KARNATAKA VIKAS GRAMEENA BANK: HEAD OFFICE: DHARWAD
BALANCE SHEET AS AT 31st MARCH 2018

FORM " A "

(Amt. In Rs.)

CAPITAL & LIABILITIES	SCHEDULE No.	As at 31-Mar-17	As at 31-Mar-18
CAPITAL	1	239731600.00	239731600.00
RESERVES & SURPLUS	2	15671056454.12	16694002321.40
DEPOSITS	3	120012661856.69	129441924977.25
BORROWINGS	4	18881569692.50	20509094793.18
OTHER LIABILITIES	5	5124624141.29	7968402421.90
TOTAL		159929643744.60	174853156113.73

PROPERTIES & ASSETS	SCHEDULE No.	As at 31-Mar-17	As at 31-Mar-18
CASH & BALANCE WITH RBI	6	5524901101.59	5703501211.58
BALANCE WITH OTHER BANKS & MONEY AT CALL & SHORT NOTICE	7	20490317993.24	33594259180.93
INVESTMENTS	8	37948375949.91	35404040666.91
ADVANCES	9	89348467436.60	94348626973.52
FIXED ASSETS	10	252049824.87	236518336.10
OTHER ASSETS	11	6365531438.39	5566209744.69
TOTAL		159929643744.60	174853156113.73
CONTINGENT LIABILITIES	12	216508532.30	7837080922.08
BILLS FOR COLLECTION	--	43523152.16	47777632.93

Date: 24-05-2018

(R.N. Naik)
Chief Manager

(I.G. Kumar Goud)
General Manager

(S. Ravindran)
Chairman

BOARD OF DIRECTORS

Shri. A.V.Joshi

Shri. K. Ramachandra Bhat

Shri. P. Viswanatha Reddy

AS PER OUR REPORT OF EVEN DATE

(Smt. Snehal R)



For M/s. PARANJANE, PHADNIS & CO.
Chartered Accountants

(Pushkar A. Ogale)

Partner
(Pushkar A. Ogale, M.No. 233710)

SCHEDULE - 1: CAPITAL		(Amt. In Rs.)	
PARTICULARS		As at 31-Mar-17	As at 31-Mar-18
Authorised capital (200,00,00,000 shares of Rs.10 each)		20000000000.00	20000000000.00
Issued, Subscribed, Called & Paid up capital:			
i) 1,19,86,580 shares of Rs.10 each held by Govt. of India		119865800.00	119865800.00
ii) 35,95,974 shares of Rs.10 each held by Govt. of Karnataka		35959740.00	35959740.00
iii) 83,90,606 shares of Rs.10 each held by Syndicate bank		83906060.00	83906060.00
TOTAL OF SCHEDULE 1		239731600.00	239731600.00

SCHEDULE - 2: RESERVES AND SURPLUS		(Amt. In Rs.)	
PARTICULARS		As at 31-Mar-17	As at 31-Mar-18
I	Statutory Reserve	5872584016.13	6077173189.59
II	Capital Reserve	159405023.00	213392417.60
III	Investment Fluctuation Reserve	91597673.00	91597673.00
IV	Special reserve u/s 36 (i) (viii) of I.T.Act	803691000.00	879291000.00
V	Balance of Profit	8743778741.99	9432548041.21
TOTAL OF SCHEDULE 2		15671056454.12	16694002321.40

SCHEDULE - 3: DEPOSITS		(Amt. In Rs.)	
PARTICULARS		As at 31-Mar-17	As at 31-Mar-18
I	Demand Deposits:		
	i) From Banks	12473805.00	8964286.47
	ii) From others	2168752371.13	2171996740.23
II	Savings Bank Deposits	43470616296.54	44544723883.61
III	Term Deposits		
	i) From Banks	652743059.00	1271172666.00
	ii) From others	73708076325.02	81445067400.94
TOTAL OF (I + II + III)		120012661856.69	129441924977.25
Deposits of Branches in India		120012661856.69	129441924977.25
Deposits of Branches outside India			
TOTAL OF SCHEDULE 3		120012661856.69	129441924977.25

SCHEDULE - 4: BORROWINGS		(Amt. In Rs.)	
PARTICULARS		As at 31-Mar-17	As at 31-Mar-18
I	Borrowings in India:		
	i) Reserve Bank of India	0.00	0.00
	ii) Other Banks	276628092.50	2679097193.18
	iii) Other institutions & Agencies - NABARD, NHB	18604941600.00	17829997600.00
SUB-TOTAL		18881569692.50	20509094793.18
II	Borrowings outside India	0.00	0.00
TOTAL OF SCHEDULE 4		18881569692.50	20509094793.18
Secured borrowings included in I and II above		18881569692.50	20509094793.18

SCHEDULE - 5: OTHER LIABILITIES & PROVISIONS		(Amt. In Rs.)	
PARTICULARS		As at 31-Mar-17	As at 31-Mar-18
I	Bills Payable	314315480.67	257689599.77
II	Inter-office Adjustments (Net)	0.00	0.00
III	Interest Accrued	2296278574.86	3063178841.31
IV	Provision against Standard Assets	275713699.00	289770952.00
V	Others (including provisions)	2238316386.76	4357763028.82
TOTAL OF SCHEDULE 5		5124624141.29	7968402421.90

SCHEDULE - 6: CASH AND BALANCES WITH RESERVE BANK OF INDIA		(Amt. In Rs.)	
PARTICULARS		As at 31-Mar-17	As at 31-Mar-18
I	Cash in hand (including foreign currency notes)	948628114.97	830375249.00
II	Balances with Reserve Bank of India:		
	i) In Current account	4576272986.62	4873125962.58
	ii) In Other accounts	0.00	0.00
TOTAL OF SCHEDULE 6		5524901101.59	5703501211.58

SCHEDULE - 7: BALANCES WITH BANKS AND MONEY AT CALL & SHORT NOTICE		(Amt. In Rs.)	
PARTICULARS		As at 31-Mar-17	As at 31-Mar-18
I	In India:		
	i) Balance with Banks:		
	(a) In Current Accounts	176236688.15	356259180.93
	(b) In Other Deposit Accounts	20314081305.09	33238000000.00
	ii) Money at call and short notice:		
	(a) With Banks	0.00	0.00
	(b) With Other Institutions	0.00	0.00
	SUB - TOTAL	20490317993.24	33594259180.93
II	Outside India - Balance with Banks	0.00	0.00
	TOTAL OF SCHEDULE 7	20490317993.24	33594259180.93

SCHEDULE - 8: INVESTMENTS		(Amt. In Rs.)	
PARTICULARS		As at 31-Mar-17	As at 31-Mar-18
I	Investments in India:		
	i) Government Securities	32905605597.12	27575680567.04
	ii) Other approved securities	0.00	0.00
	iii) Shares	29774677.45	17534388.53
	iv) Debentures and Bonds	3193967250.00	2913675250.00
	v) Subsidiaries /Joint Ventures and associates	0.00	0.00
	vi) Others	1879588425.34	5105710461.34
	SUB - TOTAL	38008935949.91	35612600666.91
	Less: Provision for depreciation	60560000.00	208560000.00
	Total of I	37948375949.91	35404040666.91
II	Investments outside India	0.00	0.00
	TOTAL OF SCHEDULE 8	37948375949.91	35404040666.91

SCHEDULE - 9: ADVANCES		(Amt. In Rs.)	
PARTICULARS		As at 31-Mar-17	As at 31-Mar-18
A	Bills Purchased & discounted	4633033.00	11191626.00
	Cash credits, overdrafts & other loans repayable on demand	54309562870.60	58450697950.00
	Term loans	41465698370.00	46413572218.59
	SUB - TOTAL	95779894273.60	104875461794.59
	Add: IBPC (NPS) purchased from Syndicate bank	3000000000.00	0.00
	Less: IBPC (PS) sold to Syndicate bank/HDFC bank	8000000000.00	7500000000.00
		90779894273.60	97375461794.59
	Less: Provision for NPA	1431426837.00	3026834821.07
	TOTAL OF SCHEDULE 9	89348467436.60	94348626973.52
	B	Secured by tangible assets	88057489149.60
Covered by Bank/Government Guarantee		0.00	0.00
Unsecured		7722405124.00	9908706840.59
SUB - TOTAL		95779894273.60	104875461794.59
Add IBPC NPS Purchase from Syndicate Bank		3000000000.00	0.00
Less: IBPC (PS) sold to Syndicate bank/HDFC bank		8000000000.00	7500000000.00
		90779894273.60	97375461794.59
Less: Provision for NPA		1431426837.00	3026834821.07
TOTAL OF SCHEDULE 9		89348467436.60	94348626973.52
C		I Advances in India	
	I) Priority Sector	88116353504.60	94342121121.00
	Less PSLC Sold	6150000000.00	8000000000.00
	Total of Priority Sector	81966353504.60	86342121121.00
	ii) Public Sector	0.00	0.00
	iii) Banks	0.00	0.00
	iv) Others	7663540769.00	10533340673.59
	Add PSLC Sold	6150000000.00	8000000000.00
	Total	13813540769.00	18533340673.59
	II Advances outside India	0.00	0.00
	SUB - TOTAL	95779894273.60	104875461794.59
	Add IBPC NPS Purchase from Syndicate Bank	3000000000.00	0.00
	Less: IBPC (PS) sold to Syndicate bank/HDFC bank	8000000000.00	7500000000.00
		90779894273.60	97375461794.59
	Less: Provision for NPA	1431426837.00	3026834821.07
TOTAL OF SCHEDULE 9	89348467436.60	94348626973.52	

SCHEDULE - 10: FIXED ASSETS

(Amt. In Rs.)

PARTICULARS		As at 31-Mar-17	As at 31-Mar-18
I	Land & Buildings		32011698.17
	At WDV as on 31st March of the preceding year	34966300.68	
	Add: Additions during the year	125000.00	0.00
	Less: Deductions during the year	0.00	0.00
		35091300.68	32011698.17
	Less: Depreciation to date	3079602.51	737775.00
	32011698.17	31273923.17	
II	Other Fixed Assets		220038126.70
	At WDV as on 31st March of the preceding year	242226087.34	
	Add: Additions during the year	63386964.00	80364100.60
	Less: Deductions during the year	3148748.45	298707.37
		302464302.89	300103519.93
	Less: Depreciation to date	82426176.19	94859107.00
	220038126.70	205244412.93	
	252049824.87	236518336.10	
TOTAL OF SCHEDULE 10 (I + II)			

SCHEDULE - 11: OTHER ASSETS

(Amt. In Rs.)

PARTICULARS		As at 31-Mar-17	As at 31-Mar-18
I	Inter-Office Adjustment (net)	1206373208.35	382369813.08
II	Interest Accrued	1562224621.71	1391620062.23
III	Tax paid in advance/tax deducted at source	1794830206.61	1317969751.38
IV	Stationery and stamps	31118250.50	27028674.27
V	Non-banking assets acquired in satisfaction of claims	0.00	0.00
VI	Others	1770985151.22	2447221443.73
	TOTAL OF SCHEDULE 11	6365531438.39	5566209744.69

SCHEDULE - 12: CONTINGENT LIABILITIES

(Amt. In Rs.)

PARTICULARS		As at 31-Mar-17	As at 31-Mar-18
I	Claims against the bank not acknowledged as debts	0.00	0.00
II	Liability for partly paid investment/venture funds	0.00	0.00
III	Liability on outstanding forward exchange contracts	0.00	0.00
IV	Guarantees given on behalf of constituents		
	a) In India	180466092.15	271360293.00
	b) Outside India	0.00	0.00
V	Acceptances, endorsements & other obligations	0.00	0.00
VI	Other items for which the Bank is contingently liable	0.00	7500000000.00
VII	DEAF-Unclaimed balance account- transferred to RBI	36042440.15	65720629.08
	DEAF Account		
	TOTAL OF SCHEDULE 12	216508532.30	7837080922.08

**SCHEDULE - 13
INTEREST EARNED**

(Amt. In Rs.)

PARTICULARS		As at 31-Mar-17	As at 31-Mar-18
i	Interest/Discount on Advance/Bills	9675956177.68	9661737357.10
ii	Income on Investments	2361394933.03	1980877407.98
iii	Interest on balance with RBI & other inter bank	1846225280.91	2116639280.29
iv	Others - Interest on Income tax refund	70230270.00	173202500.00
	TOTAL	13953806661.62	13932456545.37



**SCHEDULE - 14
OTHER INCOME**

(Amt. In Rs.)

PARTICULARS		As at 31-Mar-17	As at 31-Mar-18
i	Commission, Exchange and Brokerage	102789221.75	91779035.22
ii	Profit on sale of investments/PSLC Less: Loss on sale of investments	478984107.52	557897624.71
iii	Profit on Revaluation of investments Less: Loss on revaluation of investments	0.00 0.00	0.00
iv	Profit on sale of land, buildings & other assets Less: Loss on sale of land, buildings & other assets	621737.55	763021.83
v	Profit on exchange transactions Less: Loss on exchange transactions		
vi	Miscellaneous Income	674990896.23	831315145.83
TOTAL		1257385963.05	1481754827.59

**SCHEDULE - 15
INTEREST EXPENDED**

(Amt. In Rs.)

PARTICULARS		As at 31-Mar-17	As at 31-Mar-18
i	Interest on Deposits	7484046497.16	7023321671.76
ii	Interest on RBI/Inter bank borrowings	387352095.98	351028771.24
iii	Others - NABARD/NHB/NSFDC	1368391020.99	1121672978.11
TOTAL		9239789614.13	8496023421.11

**SCHEDULE - 16
OPERATING EXPENSES**

(Amt. In Rs.)

PARTICULARS		As at 31-Mar-17	As at 31-Mar-18
i	Payments to provisions to Employees	2466404595.41	2503328962.25
ii	Rent, taxes and lighting	153029925.66	190206202.85
iii	Printing and stationery	22138560.55	19816667.70
iv	Advertisement & Publicity	3235326.00	2180387.00
v	Depreciation on Bank's property	85505778.70	95596882.00
vi	Directors' fees, allowance and expenses	0.00	0.00
vii	Auditors Fees & expenses (incl. Branch auditors)	16813228.76	20180169.00
viii	Law charges	1745036.00	2972572.00
ix	Postage, Telegrams, Telephones	17201201.91	14365293.05
x	Repairs & Maintenance	200668376.66	235242506.64
xi	Insurance	129005815.00	134935981.00
xii	Other Expenditure	298503339.84	339359208.08
TOTAL		3394251184.49	3558184831.57

**SCHEDULE - 17
PROVISIONS & CONTINGENCIES**

(Amt. In Rs.)

PARTICULARS		As at 31-Mar-17	As at 31-Mar-18
i	Provision for Standard assets	27560430.00	14057253.00
ii	Provision for NPA	352691767.75	1695000000.00
iii	Provision towards frauds/Other Assets	1088088.00	0.00
iv	Provision towards income tax	650000000.00	480000000.00
v	Provisions for Investments	8306103.00	148000000.00
TOTAL		1039646388.75	2337057253.00

