

KARNATAKA VIKAS GRAMEENA BANK

Rate of Interest on loans and advances with effect from 13.04.2020			
No	Priority Sector Advances	Particulars	Rate of Interest %
1a	KCC/CROP LOANS / Pledge (i.e. Produce) Loan – under interest subvention-Applicable rate of Interest up to one year from the date of disbursement or due date or date of payment / renewal, whichever is earlier.	a. Up to Rs.3.00 lakhs	7.00
		b. Above Rs.3.00 lakh	12.00
1b	KCC/CROP LOANS (after one year of disbursement) / Pledge (i.e. Produce) Loan– Normal rate of interest(without interest subvention)	a. Up to Rs.1.00 lakh	11.00
		b. Above Rs.1.00 lakh up to Rs.3,00 lakh	11.00
		c. Above Rs.3.00 lakh	12.00
2 a	Agri. Term Loans/allied activities (including purchase of Agriculture land, Commercial production of Organic inputs, Vikas Bahumukha, Drip Irrigation for Sugar Cane cultivation, Stall fed goat /sheep rearing, Model dairy unit, Agri. Tourism, Krishi samruddi etc.)	Irrespective of Loan Amount	12.00
2 b	Tractor / Trailer , Agricultural equipments, irrespective of Loan amount	With 25% Margin	12.00
3a	Rural Artisans, Cottage Industries, Tertiary Sectors including loan to Retail Traders, Small Business and Other Self Employed, Professionals and Medical Practitioners, Swarojagar Credit Card, Rural Godown, Cold storage, Kisan Seva Kendras, SRTO, Vikas Abnnaoorna & other Non- farm sectors including Loans extended to Educational Institutions.(& MSME)	a. Up to Rs. 5 Lakhs	11.50
		b. Above Rs. 5 Lakhs	12.00
3b	Vikas Sanjeevini Scheme	Above Rs.5.00 lakh	12.00
3c	Vikas Sarala Sanjeevini –OD Scheme	Irrespective of Loan Amount	12.00
3d	Vikas Saathi Scheme	Irrespective of Loan Amount	11.50
3e	Vikas Mitra Scheme	Irrespective of Loan Amount	11.50
3f	Financing for Landscaping	Irrespective of Loan Amount	12.50
4	Vikas Mahila Snehi Scheme	Irrespective of Loan Amount	10.00
5	Vikas She plus Scheme	Irrespective of Loan Amount (Presently quantum of loan is Mini. Rs.0.50 lakh & maxi. Rs. 2 lakh)	11.00

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6	Vikas Griha Flexi Scheme	Irrespective of Loan Amount	10.00
7	Vikas Grihalankar Scheme	Irrespective of Loan Amount	10.00
8	Vikas Griha Snehi	Irrespective of Loan Amount (Presently quantum of loan is Mini. Rs. 1 lakh & maxi. Rs. 2 lakh)	10.00
9	Education Loans	a. Up to & inclusive of Rs 4,00,000	11.50
		b. Above Rs 4.00,000	12.00
10	Self Help Groups *	Irrespective of Loan Amount	12.50
11	Joint Liability Groups **	Irrespective of Loan Amount	12.00
12	Solar Lighting	Irrespective of Loan Amount	12.00
13	Solar Water heating	Irrespective of Loan amount	12.00
14	General Credit Cards (GCC)	Irrespective of Loan amount	12.00
15	Vikas Janashakti	(Present maximum quantum of loan is Rs.2.00 lakhs)	13.50
16	Farm House(with effect from 13.10.2020)	(Irrespective of loan amount for loan sanctioned)	8.50
17	Housing Loan (with effect from 13.10.2020)	Vikas Griha-High Score (750 or more)	7.50%
		Vikas Griha- Medium Score (-1,1 to 5 and 600 to 749)	7.75%
		Vikas Griha-Low Score (* Score less than 600)	8.50%
Non Priority sector advances		Particulars	Revised%
1	Loans to Wholesale Dealers, Commission Agents	a. Up to Rs. 2.00 lakhs	12.50
		b. Above Rs.2.00 lakhs	13.00
2	Loans to Real Estate Developers and all other commercial / NPS Advances	Irrespective of Loan amount	13.50
3	Mortgage Loan	Irrespective of Loan amount	12.50

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4	Vikas Rent Scheme	Irrespective of Loan Amount	12.50
5	Vehicle Loan to Public (4 wheeler & 2 wheeler) – For loan sanctioned during festival credit campaign with effect from 17.10.2020	Up to Rs.5,00,000/-	9.00% p.a.
		Rs.5,00,001 to Rs.10,00,000/-	8.50% p.a.
		Normal rate of interest- 10.00% p.a (Irrespective of loan amount)	Rs.10,00,001 and above
6	Ware House receipt loans.(Other than Produce Loan) Repayment period more than 6 months.	Irrespective of loan amount	13.00
7	Loans and Advances against NSC/KVP/LIC Policies (Surrender Value)	Irrespective of amount	12.00
8	Demand Loans for Salaried Class & Non-salaried (Purchase of Consumer Durables and Demand Loans)	Irrespective of loan amount	13.00
9	DL to Nirantara Deposit Agents	Irrespective of loan amount	12.50
10	DL to Agriculturists	As per Scheme	13.50
11	Branch Premises Loans	Irrespective of the Amount	12.00
12	DL on security of Nirantara Deposit A/cs (NDDL)	Up to Rs.1. 50 lakhs	13.50
13	Cheque Discounting / Purchasing	Irrespective of amount	16.00
14	Debit balances in SB / Current accounts	Irrespective of amount from the date of over drawals.	18.00
15	Loans on Deposits on Nirantara Deposit	Irrespective of the amount	10.00
16	Jewel Loans (Cir.161/61/2019/ ADV Dt.1.10.2019)	Upto Rs.3 lakhs (maximum limit Rs.3 lakhs only)	9.50
	16 a. Multi-Purpose agricultural jewel loan scheme -without interest subvention.		
	16 b. Jewel Loans Non Agri.	Irrespective of Loan Amount	11.00
	16 c. Vikas Laghu Suvarna (With effect from 17.08.2020.	Maximum of Rs.15.00 lakhs per party.	7.25% per annum Overdue accounts shall be charged at 10.50% per annum
17	Loans on Term Deposits/ODD	2 % above Deposit Rate	
18	Vikas Santushti-ODD	1.50% above the Deposit Interest rate	