

**Balance Sheet of Karnataka Vikas Grameena Bank**  
**Balance as on 31st March 2022**  
**FORM " A "**

Capital and Liabilities	SCHEDULE	(000's omitted)	
		Year ended on 31-Mar-22	Year ended on 31-Mar-21
Capital	1	239732	239732
Reserves and Surplus	2	12004428	11686451
Deposits	3	176469765	160996889
Borrowings	4	23968173	22501237
Other Liabilities and Provisions	5	4644458	6228450
<b>Total</b>		<b>217326556</b>	<b>201652759</b>

Assets	SCHEDULE		
		As on 31-Mar-22	As on 31-Mar-21
Cash and balances with Reserve Bank of India	6	9305689	6697359
Balance with banks and money at call and short notice	7	19704084	11660675
Investments	8	53069114	62410635
Advances	9	126178337	111670693
Fixed Assets	10	691906	679049
Other Assets	11	8377426	8534348
<b>Total</b>		<b>217326556</b>	<b>201652759</b>
Contingent liabilities	12	2208572	3839772
Bills for collection		11906	24167

**Place: DHARWAD**  
**Date: 31-05-2022**

**Sripada Rao M.**  
**(Chief Manager)**

**P. Srinivas Rao**  
**(General Manager)**

**P. Gopi Krishna**  
**(Chairman)**

**Malay Biswas**

**Deepa S. Pillai**

**A. Muralikrishna**

**Bhaskara Chakravarthy M.**

**BOARD OF DIRECTORS**

**AS PER OUR REPORT OF EVEN DATE**  
**For Abarna & Ananthan**  
**Chartered Accountants**  
**FRN: 000003S**



**CA (Mrs.) Lalitha Rameswaran**  
**(Partner)**  
**M. No. 207867**

# Form of Profit and Loss Account for the year ended on 31st March (2022)

## FORM " B"

(000's omitted)

PARTICULARS	SCHEDULE	Year ended on 31-Mar-22	Year ended on 31-Mar-21
I. Income			
Interest Earned	13	14796691	13146929
Other Income	14	5114921	2748434
Total		<b>19911612</b>	<b>15895363</b>
II. Expenditure			
Interest Expended	15	8286666	8680824
Operating Expenses	16	8323023	5965621
Provisions and Contingencies		2982883	1183891
TOTAL		<b>19592572</b>	<b>15830336</b>
III. PROFIT / LOSS			
Net Profit/- loss (-) for the year		319040	65027
Profit/Loss (-) brought forward		3784022	3732000
Total		<b>4103062</b>	<b>3797027</b>
IV. APPROPRIATIONS			
Transfer to Statutory Reserve		63808	13005
Transfer to other reserves		255232	0
Transfer to Government/ proposed dividend		0	0
Balance carried over to balance sheet		3784022	3784022
TOTAL		<b>4103062</b>	<b>3797027</b>

Place: DHARWAD

Date: 31-05-2022

Sripada Rao M.  
(Chief Manager)

P. Srinivas Rao  
(General Manager)

P. Gopi Krishna  
(Chairman)

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BOARD OF DIRECTORS

AS PER OUR REPORT OF EVEN DATE  
For Abarna & Ananthan  
Chartered Accountants  
FRN: 000003S



CA (Mrs.) Lalitha Rameswaran  
(Partner)

M. No. 207867



**SCHEDULE - 1: CAPITAL****(000's omitted)**

<b>PARTICULARS</b>		<b>As on 31-Mar-22</b>	<b>As on 31-Mar-21</b>
I	Authorised capital (200,00,00,000 shares of Rs.10 each)	20000000	20000000
II	Issued capital: (2,39,73,160 shares of Rs.10 each)	239732	239732
III	Subscribed capital: (2,39,73,160 shares of Rs.10 each)	239732	239732
IV	Called-up capital: (2,39,73,160 shares of Rs.10 each)	239732	239732
V	Paid-up capital: (2,39,73,160 shares of Rs.10 each)	239732	239732
VI	Less: Calls unpaid	0	0
VII	Add: Forfeited shares	0	0
<b>TOTAL OF SCHEDULE 1</b>		<b>239732</b>	<b>239732</b>

**SCHEDULE - 2: RESERVES AND SURPLUS****(000's omitted)**

<b>PARTICULARS</b>		<b>As on 31-Mar-22</b>	<b>As on 31-Mar-21</b>
I	Statutory Reserve	6254221	6190413
	Opening balance	6190413	6177407
	Additions during the year	63808	13006
	Deductions during the year	0	0
II	Capital Reserve	215248	215248
	Opening balance	215248	215248
	Additions during the year	0	0
	Deductions during the year	0	0
III	Share Premium	0	0
	Opening balance	0	0
	Additions during the year	0	0
	Deductions during the year	0	0
IV	Revenue and other Reserves	1750937	1496768
	Opening balance	1496768	1020889
	Additions during the year	255232	475879
	Deductions during the year	1063	0
V	Balance in Profit and Loss Account	3784022	3784022
	Opening balance	3784022	3732000
	Additions during the year	0	52022
	Deductions during the year	0	0
VI	<b>TOTAL OF SCHEDULE 2</b>	<b>12004428</b>	<b>11686451</b>

**SCHEDULE - 3: DEPOSITS****(000's omitted)**

<b>PARTICULARS</b>		<b>As on 31-Mar-22</b>	<b>As on 31-Mar-21</b>
A.I	Demand Deposits:		
	i) From Banks	270828	272396
	ii) From others	2529933	2166466
II	Savings Bank Deposits	73274385	62727661
III	Term Deposits		
	i) From Banks	1526878	30671
	ii) From others	98867741	95799695
	<b>TOTAL OF (I + II + III)</b>	<b>176469765</b>	<b>160996889</b>
B.	Deposits of Branches in India	176469765	160996889
	Deposits of Branches outside India		
	<b>TOTAL OF SCHEDULE 3</b>	<b>176469765</b>	<b>160996889</b>



**SCHEDULE - 4: BORROWINGS (000's omitted)**

PARTICULARS		As on 31-Mar-22	As on 31-Mar-21
I	Borrowings in India:		
	i) Reserve Bank of India	0	0
	ii) Other Banks	0	0
	iii) Other institutions & Agencies	23968173	22501237
	<b>SUB-TOTAL</b>	<b>23968173</b>	<b>22501237</b>
II	Borrowings outside India	0	0
	<b>TOTAL OF SCHEDULE 4</b>	<b>23968173</b>	<b>22501237</b>
	Secured borrowings included in I and II above	23968173	22501237

**SCHEDULE - 5: OTHER LIABILITIES & PROVISIONS (000's omitted)**

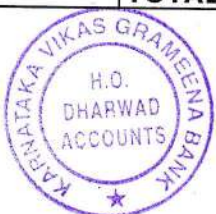
PARTICULARS		As on 31-Mar-22	As on 31-Mar-21
I	Bills Payable	294044	244777
II	Inter-office Adjustments (Net)	46192	0
III	Interest Accrued	963324	855303
IV	Others (including provisions)	3340898	5128370
	<b>TOTAL OF SCHEDULE 5</b>	<b>4644458</b>	<b>6228450</b>

**SCHEDULE - 6: CASH AND BALANCES WITH RESERVE BANK OF INDIA (000's omitted)**

PARTICULARS		As on 31-Mar-22	As on 31-Mar-21
I	Cash in hand (including foreign currency notes)	458095	496991
II	Balances with Reserve Bank of India:		
	i) In Current account	8847594	6200368
	ii) In Other accounts	0	0
	<b>TOTAL OF SCHEDULE 6</b>	<b>9305689</b>	<b>6697359</b>

**SCHEDULE - 7: BALANCES WITH BANKS AND MONEY AT CALL & SHORT NOTICE (000's omitted)**

PARTICULARS		As on 31-Mar-22	As on 31-Mar-21
I	In India:		
	i) Balance with Banks:		
	(a) In Current Accounts	304084	309175
	(b) In Other Deposit Accounts	19400000	11351500
	ii) Money at call and short notice:		
	(a) With Banks	0	0
	(b) With Other Institutions	0	0
	<b>SUB - TOTAL</b>	<b>19704084</b>	<b>11660675</b>
II	Outside India		
	i) in Current Accounts	0	0
	ii) in Other Deposits Accounts	0	0
	iii) Money at call and short notice	0	0
	<b>SUB - TOTAL</b>	<b>0</b>	<b>0</b>
	<b>TOTAL OF SCHEDULE 7</b>	<b>19704084</b>	<b>11660675</b>





**SCHEDULE - 8: INVESTMENTS****(000's omitted)**

<b>PARTICULARS</b>		<b>As on 31-Mar-22</b>	<b>As on 31-Mar-21</b>
I	Investments in India in:		
	i) Government Securities	47507080	57358899
	ii) Other approved securities	0	0
	iii) Shares	5997	5997
	iv) Debentures and Bonds	5556037	5045739
	v) Subsidiaries and/ or Joint Ventures	0	0
	vi) Others	0	0
	<b>TOTAL</b>	<b>53069114</b>	<b>62410635</b>
II	Investments outside India:		
	i) Government Securities (including local authorities)	0	0
	ii) Subsidiaries and/ or Joint Ventures abroad	0	0
	iii) Other investments	0	0
	<b>TOTAL</b>	<b>0</b>	<b>0</b>
	<b>TOTAL OF SCHEDULE 8</b>	<b>53069114</b>	<b>62410635</b>

**SCHEDULE - 9: ADVANCES****(000's omitted)**

<b>PARTICULARS</b>		<b>As on 31-Mar-22</b>	<b>As on 31-Mar-21</b>
A	Bills Purchased and discounted	0	238
	Cash credits, overdrafts & other loans repayable on demand	77186994	62037391
	Term loans	48991343	49633064
	<b>SUB - TOTAL</b>	<b>126178337</b>	<b>111670693</b>
B	Secured by tangible assets	124126080	111443963
	(Includes advances against book debts of Rs 6,51,99,370/- (Previous year Rs 5,90,15,804/-))	0	0
	Covered by Bank/Government Guarantees	0	0
	Unsecured	2052256	226730
	<b>SUB - TOTAL</b>	<b>126178336</b>	<b>111670693</b>
C	I Advances in India		
	i) Priority Sector	111060402	98390153
	ii) Public Sector	0	0
	iii) Banks	0	0
	iv) Others	15117935	13280540
	<b>SUB - TOTAL</b>	<b>126178337</b>	<b>111670693</b>
	II Advances outside India		
	i) Due from banks	0	0
	ii) Due from others		
	a) Bills purchased and discounted	0	0
	b) Syndicated loans	0	0
	c) Others	0	0
	<b>SUB - TOTAL</b>	<b>0</b>	<b>0</b>
	<b>TOTAL OF SCHEDULE 9</b>	<b>126178337</b>	<b>111670693</b>



**SCHEDULE - 10: FIXED ASSETS**

PARTICULARS		As on 31-Mar-22	As on 31-Mar-21
I	Premises		
	At cost/revaluation as on 31st March of the preceding year	528589	52710
	Add: Additions during the year	947	0
	Add: Additions due to revaluation during the year	0	475879
	Less: Deductions during the year	0	0
		529536	528589
	Less: Depreciation to date	10961	9107
	<b>SUB - TOTAL</b>	<b>518575</b>	<b>519482</b>
II	Other Fixed Assets (including furniture & fixtures)		
	At cost/revaluation as on 31st March of the preceding year	525285	461881
	Add: Additions during the year	69657	67371
	Less: Deductions during the year	791	3966
		594151	525285
	Less: Depreciation to date	420820	365718
	<b>SUB - TOTAL</b>	<b>173331</b>	<b>159567</b>
	<b>TOTAL OF SCHEDULE 10 (I + II)</b>	<b>691906</b>	<b>679049</b>

**SCHEDULE - 11: OTHER ASSETS**

(000's omitted)

PARTICULARS		As on 31-Mar-22	As on 31-Mar-21
I	Inter-Office Adjustment (net)	0	15126
II	Interest Accrued	980948	1521111
III	Tax paid in advance/tax deducted at source	1348668	1803810
IV	Stationery and stamps	27992	31903
V	Non-banking assets acquired in satisfaction of claims	0	0
VI	Others	6019818	5162398
	<b>TOTAL OF SCHEDULE 11</b>	<b>8377426</b>	<b>8534348</b>

**SCHEDULE - 12: CONTINGENT LIABILITIES**

(000's omitted)

PARTICULARS		As on 31-Mar-22	As on 31-Mar-21
I	Claims against the bank not acknowledged as debts	0	0
II	Liability for partly paid investments	0	0
III	Liability on outstanding forward exchange contracts	0	0
IV	Guarantees given on behalf of constituents		
	a) In India	227948	276047
	b) Outside India	0	0
V	Acceptances, endorsements & other obligations	0	0
VI	Other items for which the Bank is contingently liable	1980624	3563725
	<b>TOTAL OF SCHEDULE 12</b>	<b>2208572</b>	<b>3839772</b>

**SCHEDULE - 13****INTEREST EARNED**

(000's omitted)

PARTICULARS		As on 31-Mar-22	As on 31-Mar-21
i	Interest/Discount on Advance/Bills	10288446	7790201
ii	Income on Investments	3974555	2876005
iii	Interest on balance with RBI & other inter bank	533690	2473264
iv	Others - Interest on Income tax refund	0	7459
	<b>TOTAL</b>	<b>14796691</b>	<b>13146929</b>





**SCHEDULE - 14**  
**OTHER INCOME**

(000's omitted)

PARTICULARS		As on 31-Mar-22	As on 31-Mar-21
i	Commission, Exchange and Brokerage	157957	118579
ii	Profit on sale of investments	1075408	522416
	Less: Loss on sale of investments	(3163)	(7035)
iii	Profit on Revaluation of investments	0	0
	Less: Loss on revaluation of investments	0	0
iv	Profit on sale of land, buildings & other assets	6238	2954
	Less: Loss on sale of land, buildings & other assets	0	(85)
v	Profit on exchange transactions	0	0
	Less: Loss on exchange transactions	0	0
vi	Income earned by way of dividends etc. from subsidiaries/companies and/or joint ventures abroad/in India	0	0
vii	Miscellaneous Income	3878481	2111605
<b>TOTAL</b>		<b>5114921</b>	<b>2748434</b>

**SCHEDULE - 15**  
**INTEREST EXPENDED**

(000's omitted)

PARTICULARS		As on 31-Mar-22	As on 31-Mar-21
i	Interest on Deposits	7193399	7591783
ii	Interest on RBI/Inter bank borrowings	872	7216
iii	Others	1092395	1081825
<b>TOTAL</b>		<b>8286666</b>	<b>8680824</b>

**SCHEDULE - 16**  
**OPERATING EXPENSES**

(000's omitted)

PARTICULARS		As on 31-Mar-22	As on 31-Mar-21
i	Payments to and provisions for Employees	6392158	4711864
ii	Rent, taxes and lighting	106341	100686
iii	Printing and stationery	23154	20483
iv	Advertisement and Publicity	1898	1207
v	Depreciation on Bank's property	56645	47301
vi	Directors' fees, allowance and expenses	0	0
vii	Auditors' fees & expenses (incl. Branch auditors)	17511	4445
viii	Law charges	11052	4657
ix	Postage, Telegrams, Telephones	9497	11734
x	Repairs and Maintenance	322436	280139
xi	Insurance	211402	200606
xii	Other Expenditure	1170929	582499
<b>TOTAL</b>		<b>8323023</b>	<b>5965621</b>

**PROVISIONS & CONTINGENCIES**

(000's omitted)

PARTICULARS		As on 31-Mar-22	As on 31-Mar-21
i	Provision for Standard assets	600428	-100680
ii	Provision for NPA	2027490	649234
iii	Provision towards frauds/Other Assets	35661	0
iv	Provision towards income tax incl. Deferred tax	0	0
v	Provisions for Investments	319304	635337
<b>TOTAL</b>		<b>2982883</b>	<b>1183891</b>

