

Rate of Interest on Advances w.e.f. 12.04.2017

No	Priority Sector Advances	Particulars	REVISED %
1a	KCC/CROP LOANS including VKSCC JL under Interest Subvention – Applicable rate of Interest up to one year from the date of disbursement or due date or date of payment / renewal, whichever is earlier.	a. Up to Rs.3.00 lakh	7.00
		b. Above Rs.3,00 lakh	12.50
1b	KCC/CROP LOANS(After one year of disbursement) / Pledge (i.e. Produce) Loan– Normal rate of interest.	a. Up to Rs.1.00 lakhs	11.00
		b. Above Rs.1.00 lakh upto 3.00 lakh	12.00
		c. Above Rs. 3.00 lakh	12.50
2 a	Agri Term Loans/allied activities (including purchase of Agriculture land, Commercial production of Organic inputs, Vikas Bahumukha)	Up to Rs. 2.00 lakh	12.00
		Above Rs.2.00 lakh -	12.50
2 b	Tractor / Trailer , Agricultural equipments	Irrespective of Loan amount	13.75
3a	Rural Artisans, Cottage Industries, Tertiary Sectors including loan to Retail Traders, Small Business and Other Self Employed, Professionals and Medical Practitioners, Swarojagar Credit Card, Rural Godown, Cold storage, Kisan Seva Kendras, other Non farm sectors including Loans extended to Educational Institutions & SRTO	Up to Rs.5.00 lakh	11.50
		Above Rs. 5.00 lakh	12.00
3b	Vikas Sanjeevini	Above Rs.2.00 lakh	12.00
4a	Public Housing loans / Farm House	Irrespective of Loan Amount	9.00
4b	House repairs up to Rs. 1.00 lakh in Rural / Semi Urban Areas & up to Rs.2.00 lakh in Urban Areas and Rural Sanitation Facility.		
5	Education Loans	a Up to Rs 4,00,000	12.50
		b. Above Rs 4.00,000	13.00
6	Self Help Groups *	Irrespective of Loan Amount	12.50
7	Joint Liability Groups	Irrespective of Loan Amt.	12.00
8	Solar Lighting	Irrespective of Loan Amt.	12.25
9	Solar Water heating	Irrespective of Loan amount	12.50
10	General Credit Cards (GCC)	Irrespective of Loan amount	13.00
12	Vikas Janashakti	Irrespective of Loan Amt.	14.50

NON PRIORITY SECTOR ADVANCES		Particulars	REVISED
1	Loans to Wholesale Dealers, Commission Agents & Contractors	a. Up to Rs. 2,00,000/-	13.50
		b. Above Rs.2, 00,000	14.00
2	Loans to Real Estate Developers and all other commercial / NPS Advances	Irrespective of Loan amount	14.75
3	Mortgage Loan	Irrespective of Loan amount	13.00
4	Ware House receipt loans. (Other than Produce Loan)	Repayment period more than 6 months irrespective of loan amount.	14.00
5	Loans and Advances against NSC/KVP/LIC Policies (Surrender Value)	Irrespective of amount	13.50
6	Loans for Salaried Class & others (Irrespective of loan amount).	a. Purchase of Consumer Durables and Demand Loans.	14.00
		b. For purchase of vehicles (2/4Wheelers for personal Use)	10.50
7	DL to Nirantara Deposit Agents	Irrespective of loan amount	12.50
8	DL to Agriculturists	As per Scheme	14.50
9	Branch Premises Loans	Irrespective of the Amount	14.00
10	DL on security of Nirantara Deposit A/cs	Up to Rs.1, 50,000/-	14.50
11	Cheque Discounting / Purchasing	Irrespective of amount	16.00
12	Debit balances in SB / Current accounts	Irrespective of amount from the date of over drawals.	18.00
13	Loans on Deposits on Nirantara Deposit	Irrespective of the amount	10.00
14	Jewel Loans (Agri / Non Agri sanctioned after vide Ho Cir no 93/34/2014/Adv Dt 01.7.14)	Irrespective of Loan Amount	11.00
15	LD on Term Deposits	2 % above Deposit Rate	
17	Vikas Santushti-ODD	1.50% above the Deposit Interest rate	