



ಕರ್ನಾಟಕ ವಿಕಾಸ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್

ಸಿಂಡಿಕೇಟ್ ಬ್ಯಾಂಕ್ ಪ್ರವರ್ತಿಸಲಾಗುವ ಸರ್ಕಾರಿ ಸ್ವಾಮ್ಯದ ಶೆಡ್ಯೂಲ್ಡ್ ಬ್ಯಾಂಕ್

Karnataka Vikas Grameena Bank

Head office : Dharwad

ಪ್ರಧಾನ ಕಛೇರಿ : ಧಾರವಾಡ

A Scheduled Bank Owned by Government - Sponsored by Syndicate Bank

REGIONAL OFFICE: GADAG

CHAMBER OF COMMERCE BUILDING APMC ROAD, GADAG

LAW AND RECOVERY DIVISION

INVITING TENDERS /PUBLIC AUCTION*

Sale by Tender under the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 of immovable property/charged mortgaged to **Karnataka Vikas Grameen Bank, Sudi Branch** for recovery of the secured debt under "AS IS WHERE IS CONDITION" in all respects and subject to statutory dues if any:

1) Date and time of sale	06/02/2018 at 12.00 pm
2) Place of Sale	KVG BANK, SUDI BRANCH
3) Name of the Borrower	1)Sri Shivkumar C Pattanashettar,2)Smt Gangavva W/o Gundappa Pattanashettar,3)Chandrashekhar G.Pattanashettar of Sudi,Tq Ron, Dist; Gadag
4) Amount due under Secured Debt :	Rs.852465/-(Rupees Eight Lakh Fifty-two Thousand Four Hundred And Sixty-five only) +interest and cost till the date of closer of account
5. Name of the Owner / Mortgager	Sri Shivkumar C Pattanashettar
6. Reserve Price	3,10,000/-(Rupees Three Lakh Ten Thousand Only)

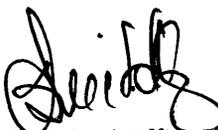
7. Description of Property	SRM of VPC No 631,Sudi ,Tq Ron,Dist Gadag .and bounded by: East- Girijamma G Pattanashattar West- Shivakumar Pattanashattar North- Ningappa Sajjanar South- Road
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8) Terms & Conditions:

- (i) The intending bidders should send their bids in closed cover along with an EMD of **Rs 31000/- (Rs. Thirty One Thousand only)** (refundable without any interest to unsuccessful bidders) by way of DD drawn in favour of '**KVG Bank Sudi Branch**, payable at **Sudi**. The EMD shall be liable for forfeiture without any prior notice if successful bidder fails to adhere to the terms of sale, time and commit any default in any manner. Such bid shall be submitted/sent on or before **05/02/2018** so as to reach KVG Bank **Sudi Branch**, within **4.00 pm**.
- (ii) The sealed tenders will be opened by the Authorized Officer in the presence of available / attending tenderers.
- (iii) After opening the tenders, the intending bidders may be given an opportunity, at the discretion of the Authorized Officer, to have inter-se bidding among themselves to enhance the offer price.
- (iv) The successful bidder should deposit 25% of the bid amount (inclusive of EMD) on the same day of the sale in cash or DD drawn as above and the balance bid amount within 15 days from the date of confirmation of the sale by the secured creditor or the Authorized Officer or any extended time. In case of default, all amount deposited till then shall be forfeited.
- (v) The successful bidder shall bear all Stamp duty, Registration fee, incidental expenses etc. for getting the sale certificate registered. The Authorized Officer reserves the right to accept or reject any bid or postpone or cancel the auction or opening of the tenders without assigning any reason and also to modify any terms & conditions of this sale without any prior notice.
- (vi) For inspection of the property and more particulars **KVG Bank, Sudi Branch,,(Mobile No.9480699188) or P.T.SECURITY SERVICES PVT LTD MR PRAVEEN HALAGATTI 9972931635** may be contacted during office hours on or before **05/02/2018**
- (vii) Authorized Officer may cancel/postpone the sale and/or add/delete/change any of the terms at any time without any further notice to the owner, bidder public etc

Date; 22/12/2017

Place; Gadag


Authorized Officer

Karnataka Vikas Grameena Bank