



ಕರ್ನಾಟಕ ವಿಕಾಸ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್
ಸಿಂಡಿಕೇಟ್ ಬ್ಯಾಂಕ್ ಪ್ರವರ್ತಿಸಿ ಸರ್ಕಾರಿ ಸ್ವಾಮಿತ್ವದ ಶೆಡ್ಯೂಲ್ಡ್ ಬ್ಯಾಂಕ್

Karnataka Vikas Grameena Bank
Head office : Dharwad
ಪ್ರಧಾನ ಕಛೇರಿ : ಧಾರವಾಡ

A Scheduled Bank Owned by Government-Sponsored by SyndicateBank

REGIONAL OFFICE: GADAG

CHAMBER OF COMMERCE BUILDING APMC ROAD, GADAG

LAW AND RECOVERY DIVISION

INVITING TENDERS /PUBLIC AUCTION*

Sale by Tender under the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 of immovable property/charged mortgaged to **Karnataka Vikas Grameen Bank, Nargund Branch** for recovery of the secured debt under "**AS IS WHERE IS CONDITION**" in all respects and subject to statutory dues if any:

1) Date and time of sale	07/ 02/2018 at 12.00 pm
2) Place of Sale	KVG BANK, NARGUND BRANCH
3) Name of the Borrower	Sri Raghavendra Alia Raghunath Ramappa Kumkumgar Alias Ustamar R/o Kasaba Oni- Naragund, Dist;Gadag
4) Amount due under Secured Debt :	Rs. 6,02,395/- (Rupees Six Lakh Two Thousand Three Hundred And Ninty Five only) as on 15.06.2017 + intrest and cost till the date of clouser of account
5. Name of the Owner / Mortgager	Sri Raghavendra Alia Raghunath Ramappa Kumkumgar Alias Ustamar
6. Reserve Price	4,70,700/- (Rupees Four Lakh Seventy Thousand Seven Hundred Only)


<p>7. Description of Property</p>	<p>Residential Plot NA plot No 30 in RS No 161/B measuring 1612.5 sq ft at Saraswati Nagar, Naragund, Dist Gadag and bounded by: To East- Plot No 31, To West- Plot No 29, To North- Road, To South- Plot No 43</p>
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8) Terms & Conditions:

- (i) The intending bidders should send their bids in closed cover along with an EMD of **Rs 47,070/- (Rs. Fourty Seven Thousand Seventy only)** (refundable without any interest to unsuccessful bidders) by way of DD drawn in favour of '**KVG Bank Nargund Branch**, payable at Naragund. The EMD shall be liable for forfeiture without any prior notice if successful bidder fails to adhere to the terms of sale, time and commit any default in any manner. Such bid shall be submitted/sent on or before **06/02/2018** so as to reach **Karnataka Vikas Grameen Bank, Nargund Branch**, within **4.00 pm**.
- (ii) The sealed tenders will be opened by the Authorized Officer in the presence of available / attending tenderers.
- (iii) After opening the tenders, the intending bidders may be given an opportunity, at the discretion of the Authorized Officer, to have inter-se bidding among themselves to enhance the offer price.
- (iv) The successful bidder should deposit 25% of the bid amount (inclusive of EMD) on the same day of the sale in cash or DD drawn as above and the balance bid amount within 15 days from the date of confirmation of the sale by the secured creditor or the Authorized Officer or any extended time. In case of default, all amount deposited till then shall be forfeited.
- (v) The successful bidder shall bear all Stamp duty, Registration fee, incidental expenses etc. for getting the sale certificate registered. The Authorized Officer reserves the right to accept or reject any bid or postpone or cancel the auction or opening of the tenders without assigning any reason and also to modify any terms & conditions of this sale without any prior notice.
- (vi) For inspection of the property and more particulars **KVG Bank, Nargund Branch, (Mobile No.9480699181) or P.T.SECURITY SERVICES PVT LTD MR PRAVEEN HALAGATTI 9972931635** may be contacted during office hours on or before **06/02/2018**
- (vii) Authorized Officer may cancel/postpone the sale and/or add/delete/change any of the terms at any time without any further notice to the owner, bidder public etc

Date; 22/12 /2017

Place: Gadag


Authorized Officer

Karnataka Vikas Grameena Bank

